



Shakarganj Limited

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05/2892
14 April 2017

Mr. Syed Mohsin Shah,
Management Executive (SSED),
Security Market Division,
Securities and Exchange Commission of Pakistan,
NIC Building, Blue Area,
63, Jinnah Avenue,
Islamabad.

Subject: Price and Trading Volume of Shakarganj Limited

Dear Sir,

Kindly refer your letter No. SMD/SSED/SML/414/2017/431-33 dated 13 April 2017 in the above matter.

In this connection, it is respectfully submitted that the Company is not aware of any reasons for substantial volatility in its share price and volumes, as noted by you. The Company is fully cognizant of the requirements of the Securities Act, 2015 and PSX Rule Book with regard to the disclosure of price sensitive information and assure the Commission that if and when there would be any material/price sensitive information in future, the same shall be disclosed by the Company in accordance with the applicable provisions of the Securities Act, 2015 and PSX Rule Book.

Further, the name of the Company as mentioned in your above referred letter is "Shakarganj Mills Limited". The Company's name was changed to "Shakarganj Limited" in the year 2015 which may kindly be noted.

We hope that the above will be found satisfactory.

Sincerely,

Asif Ali
Company Secretary

Copy To:

✓ **Managing Director,**
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Karachi.

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