



Shakarganj Mills Limited

Management House, Toba Tek Singh Road, Jhang, Pakistan
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SML/KSE/December 2013
30 January 2014

The General Manager
The Karachi Stock Exchange Limited
Karachi Stock Exchange Building
Stock Exchange Road
Off: I.I. Chundrigar Road
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER PERIOD ENDED
31 DECEMBER 2013**

Dear Sir,

We are pleased to inform you that the Board of Directors of Shakarganj Mills Limited in their meeting held on 30 January 2014 at Faisalabad have considered and approved the financial results of Shakarganj Mills Limited for the 1st Quarter period ended 31 December 2013 and the Board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The financial results of the Company are attached herewith.

The Board of Directors has also decided to increase the authorized share capital of the company from Rs. 1,300,000,000/- divided into 80,000,000 ordinary shares of Rs 10 each and 50,000,000 preference shares of Rs. 10 each to Rs. 2,000,000,000/- divided into 150,000,000 ordinary shares of Rs. 10 each and 50,000,000 preference shares of Rs. 10 each subject to approval of shareholders.

Further, the Board of directors has also fixed the number of directors at 7 (seven) for the forthcoming election of directors.

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