



Shakarganj Mills Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: +92 47 763 1001 - 05 Fax: +92 47 763 1011 URL: <http://www.shakarganj.com.pk>

SML/KSE/LSE/ISE/ Dec 2014
28 January 2015

The General Manager

The Karachi Stock Exchange Limited
Karachi Stock Exchange Building
Stock Exchange Road
Off: I.I. Chundrigar Road
Karachi

The General Manager

Lahore Stock Exchange Limited
Stock Exchange Building
19- Khayaban-e-Aiwan-e-Iqbal
Lahore

The General Manager

Islamabad Stock Exchange Limited
Stock Exchange Building
55-B, ISE Towers, Jinnah Avenue
Islamabad

**SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER PERIOD ENDED
31 DECEMBER 2014**

Dear Sir,

We are pleased to inform you that the Board of Directors of Shakarganj Mills Limited in their meeting held on 28 January 2015 at Lahore have considered and approved the unaudited financial results of Shakarganj Mills Limited for the 1st Quarter ended 31 December 2014 and the Board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The financial results of the Company are attached herewith.

Principal Office:
10th Floor, BOP Tower
Main Boulevard, Gulberg III
Lahore - 54600, Pakistan
Tel: +92 42 3578 3801 - 05
Fax: +92 42 3578 3811

Karachi Office:
12th Floor, Sidco Avenue Center
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: +92 21 3567 4881 - 85
Fax: +92 21 3568 0476

Faisalabad Office:
Chak Jhumra Road Nishatabad
Faisalabad - 38000, Pakistan
Tel: +92 41 875 2810
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We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: - **Enforcement Department**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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Shakarganj Mills Limited
 Condensed Interim Profit and Loss Account
 For the First Quarter Ended 31 December 2014 (Un-Audited)

	Note	Dec-14 ---- (Rupees in thousand) ----	Dec-13 ---- (Rupees in thousand) ----
Sales - net	12.1	1,615,112	1,704,374
Cost of sales	12.2	(1,723,294)	(1,837,249)
Gross loss		<u>(108,182)</u>	<u>(132,875)</u>
Administrative expenses		(68,174)	(75,270)
Distribution and selling costs		(19,485)	(22,988)
Other operating expenses		(7,635)	(24,368)
Other income		95,757	57,426
Loss from operations		<u>(107,719)</u>	<u>(198,075)</u>
Finance cost		(62,201)	(76,904)
Share of profit from associates		85,620	2,262
Loss before taxation		<u>(84,300)</u>	<u>(272,717)</u>
Taxation			
- Company		(3,989)	(16,947)
- Associates		(10,349)	(5,896)
		(14,338)	(22,843)
Loss for the period		<u>(98,638)</u>	<u>(295,560)</u>
Basic earnings / (loss) per share	Rupees 13	(1.42)	(4.25)
Diluted earnings / (loss) per share	Rupees 13	(1.31)	(3.93)

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.



Chief Executive



Chairman