



Shakarganj Mills Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: +92 47 763 1001 - 05 Fax: +92 47 763 1011 URL: <http://www.shakarganj.com.pk>

SML/KSE/June 2014
24 July 2014

The General Manager,
The Karachi Stock Exchange Limited,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS
PERIOD ENDED 30 JUNE 2014**

Dear Sir,

We are pleased to inform you that the Board of Directors of Shakarganj Mills Limited in their meeting held on 24 July 2014 at Lahore have considered and approved the financial results of Shakarganj Mills Limited for the 3rd Quarter and Nine Months period ended 30 June 2014 and the Board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The financial results of the Company are attached herewith.

Principal Office:
10th Floor, BOP Tower
Main Boulevard, Gulberg III
Lahore - 54600, Pakistan
Tel: +92 42 3578 3801 - 05
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Karachi Office:
12th Floor, Sidco Avenue Center
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: +92 21 3567 4881 - 85
Fax: +92 21 3568 0476

Faisalabad Office:
Chak Jhumra Road Nishatabad
Faisalabad - 38000, Pakistan
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We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: - **Enforcement Department**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area,
Islamabad

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Shakarganj Mills Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended 30 June 2014

	<i>Note</i>	Quarter ended		Nine months ended	
		30 June	30 June	30 June	30 June
		2014	2013	2014	2013
----- (Rupees in thousand) -----					
Sales	12.1	2,146,489	4,714,261	9,707,795	11,274,112
Cost of sales	12.2	(2,044,808)	(4,458,826)	(9,630,159)	(10,145,734)
Gross profit		101,681	255,435	77,636	1,128,378
Administrative expenses		(69,502)	(70,030)	(231,411)	(218,968)
Distribution and selling costs		(101,838)	(97,442)	(241,490)	(275,389)
Other operating expenses		(3,669)	(15,521)	(32,438)	(61,590)
Other operating income	13	31,014	42,772	325,452	149,758
Profit / (loss) from operations		(42,314)	115,214	(102,251)	722,189
Finance cost		(81,969)	(111,986)	(249,256)	(345,108)
Share of income from associates		41,133	31,966	88,781	155,707
Profit / (loss) before taxation		(83,150)	35,194	(262,726)	532,788
Taxation					
- Company		(30,949)	(34,300)	(106,420)	(82,513)
- Associates		(7,573)	(5,135)	(17,876)	(21,889)
		(38,522)	(39,435)	(124,296)	(104,402)
Profit / (loss) after taxation		(121,672)	(4,241)	(387,022)	428,386
Earnings per share					
Basic earnings per share	14.1	(1.75)	(0.06)	(5.57)	
Diluted earnings per share	14.2	(1.62)	(0.06)	(5.1)	

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.