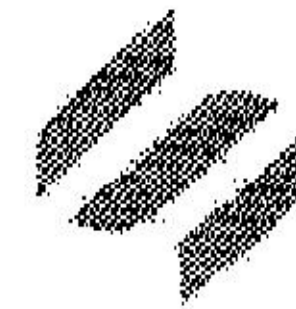


SML / CS / KSE / LSE / ISE / March 2011
May 30, 2011



Shakarganj Mills Limited

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Management House
Toba Tek Singh Road Jhang, Pakistan
Tel : 047 765 2801- 05
Fax : 047 765 2811
E-mail : info@shakarganj.com.pk
Website: www.shakarganj.com.pk

The General Manager,
Lahore Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
101-E, Fazal-e-Haq Road, Anees Plaza,
Blue Area,
Islamabad.

Dear Sirs,

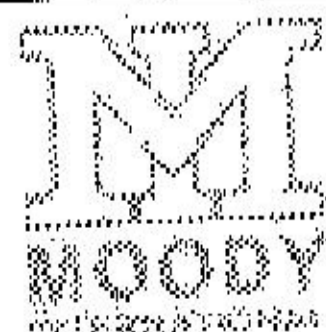
SUBJECT: SHAKARGANJ MILLS LIMITED - FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011

We are pleased to inform you that the Board of Directors of Shakarganj Mills Limited in their meeting held on May 30, 2011 at Faisalabad have considered and approved the financial results of Shakarganj Mills Limited for the 2nd Quarter and Six Months period ended March 31, 2011 and the Board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The financial results of the Company are attached herewith.

Without qualifying their opinion, the auditors have given the following note in their report to the members on review of interim financial information:



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12th Floor, Sidco Avenue Centre
264, R.A. Lines,
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Tel: 021 3567 4881- 85
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HEAD OFFICE
10th Floor, BOP Tower
Main Boulevard, Gulberg-III
Lahore, Pakistan.
Tel: 042 3578 3801- 04
Fax: 042 3578 3811