

SML/KSE/FINR/295
May 31, 2010

✓ The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
12- Khayaban - Aiwan - Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building,
101-F Fazal e Haq Road
Aness Plaza Blue Area
Islamabad



Shakarganj Mills Limited

Management House
Toba Tek Singh Road,
Jhang - Pakistan
Phone : 92-47-7629337-41
Fax : 92-47-7620272, 7613160
E-mail : info@shakarganj.com
Website : www.shakarganj.com.pk

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2010

We have to inform you that the Board of Director of our company in their meeting held on May 31, 2010 at 11.30AM at premises of Crescent Textile Mills Limited, sargodha road Faisalabad recommended the following:

i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended March 31, 2010 at Rs. Nil per share.

AND/OR

ii) BONUS SHARES

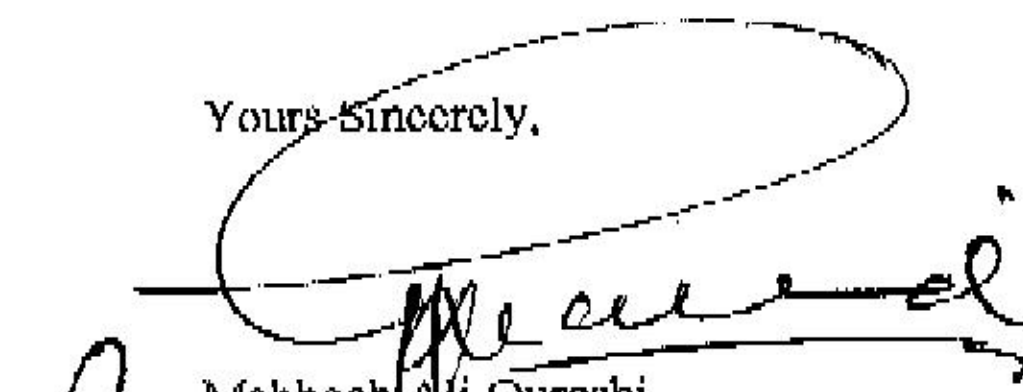
It has been decided by the Board of Directors in their meeting held on May 31, 2010 that no interim bonus shares will be issued.

AND/OR

iii) RIGHT SHARES

It has been decided by the Board of Directors in their meeting held on May 31, 2010 that no right shares will be issued.

Yours Sincerely,


Mahboob Ali Qureshi
Company Secretary



REGISTERED OFFICE:
8th Floor, Crescent Standard Tower
10-B, Block-E-II Main Boulevard,
Gulberg-III Lahore-Pakistan
Phones: 0092-42-5783828-32
Fax: 5875916

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12th Floor, Sidco Avenue Centre
264, R.A. Lines,
Karachi, Pakistan
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Fax: 92-21-5680476

PRINCIPAL OFFICE:
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