

IGI

Investment Bank

May 4, 2010

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Public Announcement of Intention to Acquire Shares of Shell Gas LPG (Pakistan) Limited by JS Private Equity Fund I LLC, through its Nominee

Dear Sir,

As required by Section 6 of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Regulations, 2008 (the "Regulations"), we enclose herewith, in capacity of Manager to the Offer, the Public Announcement of Intention ("PAI") that JS Private Equity Fund I LLC, through its Nominee (the "Proposed Acquirer"), Intends to bid for the acquisition of 15,374,545 shares, representing approximately 67.91% of the issued share capital of Shell Gas LPG (Pakistan) Limited (the "Shares") owned by The Shell Petroleum Company Limited (the "Proposed Seller"), as part of a competitive bidding process in which the Proposed Seller has invited a number of interested parties to bid for the Shares.

We intend to publish the PAI in the newspapers on May 7, 2010.

Please feel free to contact us should you require further information.

Yours sincerely,



Saqib Aziz
Head of Corporate Finance



Sahr Ahmad
Deputy Manager – Corporate Finance

Encl: Public Announcement of Intention

CC:
Securities and Exchange Commission of Pakistan
Lahore Stock Exchange (Guarantee) Limited
Shell Gas LPG (Pakistan) Limited

IGI Investment Bank Limited