



Shell Gas (LPG)

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
UAN Fax : 021-111-573-329

Shell Gas LPG (Pakistan) Limited

Adjacent to Pakistan Refinery Limited
Korangi Creek
Karachi - 75190
Tel + 92 (21) 3512 2861-3
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The General Manager

Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
UAN Fax : 042-111-441-441

22 April, 2010
FIN/11C

Financial Results For The Quarter & Nine Months Ended 31st March, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Thursday, April 22, 2010** at 3:00 p.m. at Shell House, Shell Pakistan Limited, Chaudhry Khaliquzaman Road, Karachi, recommended the following:

CASH DIVIDEND

Cash Dividend for the quarter ended 31st March 2010 at Rs. Nil per share i.e. Nil %.

FINANCIAL RESULTS

The financial results of the Company for the quarter & nine months ended 31st March 2010 are given below along with comparative figures of the corresponding period of last year:

FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2010

	Jan - Mar 2010	Jan - Mar 2009	July - Mar 2010	July - Mar 2009
	(Rupees in thousand)			
Gross sales	402,641	365,893	1,124,118	1,162,642
Sales tax and discounts	(55,552)	(50,468)	(155,194)	(160,430)
Net sales	347,089	315,425	968,924	1,002,212
Cost of product sold	(328,865)	(230,912)	(888,224)	(801,391)
Gross profit	18,224	84,513	80,700	200,821
Administrative expenses	(19,649)	(25,384)	(61,762)	(64,986)
Distribution and marketing expenses	(14,147)	(24,282)	(43,118)	(77,932)
Other operating income	4,921	7,178	17,555	25,938
Other operating expenses	(2,163)	(2,417)	(5,707)	(5,234)
Operating (loss) / profit	(12,814)	39,608	(12,332)	78,607
Finance costs	(2,859)	(3,368)	(9,074)	(9,771)
(Loss) / Profit before taxation	(15,673)	36,240	(21,406)	68,836
Taxation	3,927	(5,084)	5,934	(2,876)
(Loss) / Profit for the period	(11,746)	31,156	(15,472)	65,960
	(Rupees)			
(Loss) / Earnings per share	(0.52)	1.38	(0.68)	2.91



For [Signature]

Registered in Pakistan No. K-2131
Registered Office Adjacent to
Pakistan Refinery Limited Korangi
Creek, Karachi - 75190 Pakistan

Regional Office South & Filling Plant
Adjacent to Pakistan Refinery Limited
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Shell GAS