



Shell Gas (LPG)

FIN/11C

October 24, 2008

The General Manager

Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road, Karachi.
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Shell Gas LPG (Pakistan) Limited

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Financial Results For The First Quarter Ended September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Friday, October 24, 2008 at 09:30 a.m.** at Shell House, 6 - CH. Khaliq-Uz-Zaman Road, Clifton Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 30th September, 2008 at Rs. ₹12 per share i.e. 0 %.

FINANCIAL RESULTS

The financial results of the Company for the first quarter ended 30th September 2008 are given below along with comparative figures of the corresponding period of last year:

PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2008

	Jul- Sep 2008	Jul- Sep 2007
	----- (Rupees '000) -----	
Gross sales	413,399	347,883
Sales tax	(57,087)	(45,451)
Net sales	<u>356,312</u>	<u>302,432</u>
Cost of product sold	(303,185)	(317,024)
Gross profit / (Loss)	53,127	(14,592)
Administrative expenses	(21,494)	(17,400)
Distribution and marketing expenses	(25,712)	(34,390)
Other operating income	718	517
Other operating expenses	(1,010)	(46)
Operating profit/(loss)	<u>5,629</u>	<u>(65,911)</u>
Finance costs	(3,186)	(5,115)
Profit/(loss) before taxation	<u>2,444</u>	<u>(71,026)</u>
Taxation	2,268	24,581
Profit/(loss) after taxation	<u>4,712</u>	<u>(46,445)</u>
Earnings/(loss) per share - Basic and diluted	<u>0.25</u>	<u>(2.58)</u>

Registered in Pakistan No. K-2131
 Registered Office Suite # 606 - 608
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