



# Shell Gas (LPG)

**The General Manager**  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.  
 Fax : 021 2415763, 021 2437560, 021 2460923

Shell Gas LPG (Pakistan) Limited  
 Suite # 606 - 608  
 6th Floor, The Forum  
 Block - 9, Clifton  
 Karachi-75600  
 Tel + 92 (21) 530 1270  
 Fax + 92 (21) 530 1673

01 February, 2008  
 FIN/11C

## Financial Results For The Half Year Ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Friday, February 01, 2007 at 03:30 p.m.** at Suite # 606-608, 6<sup>th</sup> Floor, The Forum, Clifton Block-9, Karachi, recommended the following:

### FINANCIAL RESULTS

The financial results of the Company for the half year ended 31st December 2007 are given below along with comparative figures of the corresponding period of last year:

For the Period Ended 31st December 2007	Oct - Dec	Oct - Dec	July - Dec	July - Dec
	2007	2006	2007	2006
	----- (Rupees in thousand) -----			
Gross sales	291,499	396,003	639,382	902,100
Sales tax and discounts	(38,042)	(51,667)	(83,493)	(117,680)
<b>Net sales</b>	<b>253,457</b>	<b>344,336</b>	<b>555,889</b>	<b>784,420</b>
Cost of product sold	(232,043)	(320,464)	(549,290)	(691,902)
<b>Gross profit</b>	<b>21,414</b>	<b>23,872</b>	<b>6,599</b>	<b>92,518</b>
Administrative expenses	(25,047)	(17,817)	(42,447)	(34,446)
Distribution and marketing expenses	(33,157)	(32,803)	(67,696)	(65,229)
Other operating income	5,744	11,737	6,633	22,083
Other operating expenses	(468)	1,277	(514)	(821)
<b>Operating (Loss)/Profit</b>	<b>(31,514)</b>	<b>(13,734)</b>	<b>(97,425)</b>	<b>14,105</b>
Finance costs	(4,910)	(6,135)	(10,025)	(11,549)
<b>(Loss)/Profit before taxation</b>	<b>(36,424)</b>	<b>(19,869)</b>	<b>(107,450)</b>	<b>2,556</b>
Taxation	11,867	9,528	36,448	4,242
<b>(Loss)/Profit for the period</b>	<b>(24,557)</b>	<b>(10,341)</b>	<b>(71,002)</b>	<b>6,798</b>
	----- (Rupees) -----			
<b>(Loss)/Earnings per share - basic &amp; diluted - (Rupees)</b>	<b>(7.59)</b>	<b>(3.20)</b>	<b>(21.95)</b>	<b>2.10</b>

Registered in Pakistan No. K-2131  
 Registered Office Suite # 606 - 608  
 6th Floor, The Forum, Block - 9, Clifton  
 Karachi-75600 Pakistan

Regional Office South & Filling Plant  
 Plot # 70, Sector 7-D, Korangi Filling  
 Plant 1 Korangi Creek, Karachi  
 Tel +92 (21) 509 1890/509 0311  
 Fax +92 (21) 509 0312

Regional Office North  
 66, Gul Mehar Road,  
 Gairi John Park, Lahore  
 Tel +92 (42) 668 5487  
 Fax +92 (42) 665 5194

Filling Plant Faisalabad  
 Filling Plant, Near Railway Station,  
 Akbarpur, Faisalabad  
 Tel + 92 (41) 256 6436  
 Fax + 92 (41) 256 6437

