



Shell Gas (LPG)

Shell Gas LPG (Pakistan) Limited

FIN/11-C Suite # 606 - 608

01st February 2006 6th Floor, The Forum

CONFIDENTIAL Block - 9, Clifton

Karachi-75530

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The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 2415763 or 2437560

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER 2005

Dear Sir,
We have to inform you that the Board of Directors of our company in their meeting held on 01 February at 10:30am at the Shell Gas Head Office in Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the Half Year ended 31st December 2005 at Rs. 0.00/-(NIL) per share i.e. 0%(NIL).

FINANCIAL RESULTS

The un-audited financial results of the Company for the Half Year ended 31st December 2005 are given below along with comparative figures of the corresponding period of last year:

	July - Dec 2005	July-Dec 2004
	----- (Rupees in thousand)-----	
Sales of Gas	768,348	459,047
Cost of Gas Sold	(721,340)	(351,849)
Gross Profit	47,008	107,198
Administration expenses	(32,938)	(25,415)
Distribution and marketing expenses	(66,159)	(32,301)
Operating Profit/(Loss)	(52,089)	49,482
Finance costs	(5,714)	(535)
Other Income	26,469	14,983
Other expenses	(386)	(5,589)
Profit/(loss) before taxation	(31,720)	58,341
Taxation	10,331	(19,942)
Profit/(loss) after taxation	(21,389)	38,399
Earnings/(loss) per share - Basic & diluted	(7.94)	14.25

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully
for SHELL GAS LPG (PAKISTAN) LIMITED

[Gulzar Khoja]
Chief Financial Officer &
Company Secretary