



S.G. Fibre Limited

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Date: May 2, 2016

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Formerly Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results For the Period ended March 31, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on May 02, 2016 at 01.00 pm. at Gloria Jean's Coffees, 122-A Malik Heights, S.M.C.H.S., Karachi. To approve the accounts for the third quarter ended March 31, 2016 and recommended the Nil.

The financial results of the Company are as follows:

Profit and Loss Account

	July to March 2016	January to March 31, 2016	July to March 2015	January to March 31, 2015
Sales	-	-	-	-
Cost of sales	(19,751,493)	(6,313,498)	(18,893,136)	(6,307,725)
Gross loss	(19,751,493)	(6,313,498)	(18,893,136)	(6,307,725)
Administrative and selling expenses	(8,538,839)	(4,727,848)	(7,423,741)	(3,101,680)
Operating loss	(28,290,332)	(11,041,346)	(26,316,877)	(9,409,405)
(Loss) / Profit on sale of Assests	6,185,935	-	(153,959,871)	-
Other income	6,540,528	2,293,398	2,893,485	1,993,485
	(15,563,869)	(8,747,948)	(177,383,263)	(7,415,920)
Financial charges	(8,561)	(200)		
Loss before taxation	(15,572,430)	(8,748,148)	(177,383,263)	(7,415,920)
Provision for taxation				
Loss after taxation	(15,572,430)	(8,748,148)	(177,383,263)	(7,415,920)
Other comprehensive income				
Total comprehensive income	(15,572,430)	(8,748,148)	(177,383,263)	(7,415,920)
Loss per share - basic and diluted	(1.04)	(0.58)	(11.83)	(0.49)

Yours sincerely,
For S.G.Fibre Limited

Director

