



S.G. Fibre Limited

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Date: February 20, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results For the Half year ended December 31, 2013**

We have to inform you that the Board of Directors of our Company in their meeting held on February 20, 2014 at 01.00 pm. at Gloria Jean's Coffees, 122-A Malik Heights, S.M.C.H.S., Karachi. To approve the accounts for the half year ended December 31, 2013 and recommended the Nil.

The financial results of the Company are as follows:

| | Profit and Loss Account | | | |
|--|-------------------------|-------------------|-------------------|-------------------|
| | Half year ended | | Quarter ended | |
| | December 31, 2013 | December 31, 2012 | December 31, 2013 | December 31, 2012 |
| | Rupees | | Rupees | |
| Sales | | | | |
| Cost of sales | (12,238,801) | (12,841,299) | (5,481,785) | (5,154,737) |
| Gross loss | (12,238,801) | (12,841,299) | (5,481,785) | (5,154,737) |
| Administrative and selling expenses | (2,467,796) | (1,153,238) | (1,214,956) | (440,444) |
| Operating loss | (14,706,597) | (13,994,537) | (6,696,742) | (5,595,181) |
| (Loss) / Profit on sale of Assets Stock & Spares | 477,524 | | 42,464 | (18,045,943) |
| Other income | 900,000 | (18,045,943) | 450,000 | 450,000 |
| | (13,329,073) | (32,040,480) | (6,204,278) | (23,191,124) |
| Financial charges | (5,753) | (3,884) | (3,423) | (41) |
| Loss before taxation | (13,334,826) | (32,044,363) | (6,207,701) | (23,191,165) |
| Provision for taxation | - | - | - | - |
| Loss after taxation | (13,334,826) | (32,044,363) | (6,207,701) | (23,191,165) |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income | (13,334,826) | (32,044,363) | (6,207,701) | (23,191,165) |
| Loss per share - basic and diluted | (0.89) | (2.14) | (0.41) | (1.55) |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours sincerely,
For S.G. Fibre Limited

Director

