

**S.G. Fibre Limited**

B-40, S.I.T.E., Karachi, Pakistan

Tel (021)2561190-3 Fax# (021)2563113

Email: info@sglyne.com internet: www.sglyne.com

Date: July 2<sup>nd</sup>, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Monday, 9<sup>th</sup>, of July, 2012 at 08:30 A.M., at the registered office of the Company to consider the following Management proposals.

- (i) To dispose of old plant and machinery which has become obsolete and to utilized the sale proceeds to pay the long term foreign loan and also loan from sponsoring directors.
- (ii) To sell piece of land presently rented out to M/s S.G.Power Limited at the market price so as to settle the outstanding electricity power bills of the company after adjustment of receivables.
- (iii) Formation of committee for preparation of Revival Plan.

The Company has declared the "Closed Period" from July 5, 2012 to July 9, 2012 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly

Yours Sincerely,

  
For S.G.Fiber Limited

S.M.Ahmed  
(Chief Executive)

