



Service Global Footwear Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/10
April 25, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 25, 2022 at 11:30 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the financial statements for the first quarter ended March 31, 2022 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE GLOBAL FOOTWEAR LIMITED


Waheed Ashraf
Company Secretary



Enclosed as above.



Service

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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Signature





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Annexure - A

SERVICE GLOBAL FOOTWEAR LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31 MARCH 2022

	Quarter ended	
	March 31, 2022	March 31, 2021
 Rupees in thousand	
SALES - net	2,527,681	1,669,244
COST OF SALES	(1,957,288)	(1,294,624)
GROSS PROFIT	570,393	374,620
DISTRIBUTION COST	(237,084)	(119,716)
ADMINISTRATIVE EXPENSES	(114,181)	(95,619)
OTHER EXPENSES	(15,724)	(19,164)
	(366,989)	(234,499)
	203,404	140,121
OTHER INCOME	127,585	84,252
PROFIT FROM OPERATIONS	330,989	224,373
FINANCE COST	(49,667)	(46,509)
	281,322	177,864
SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	(12,048)	-
PROFIT BEFORE TAXATION	269,274	177,864
TAXATION	(56,749)	(38,505)
PROFIT AFTER TAXATION	212,525	139,359
EARNINGS PER SHARE - BASIC (RUPEES)	1.040	0.852
EARNINGS PER SHARE - DILUTED (RUPEES)	1.040	0.852

Waseem

