



SG Allied Businesses Limited

B-40, S.I.T.E., Karachi, Pakistan

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Date: April 28, 2021

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : **Financial Results For the Period ended March 31, 2021**

We are please to inform you that the Board of Directors of the Company, in their meeting held on today April 28, 2021 at 10:00am. at e registered office of the Company at B-40, S.I.T.E., Karachi reviewed the financial results of the company and recommended the following:

To approve the accounts for the period ended March 31, 2021

Dividend

No dividend was recommended.

FINANCIAL RESULTS

The financial results of the Company are as follows:

	Profit and Loss Account			
	July to March 2021	January to March 31, 2021	July to March 2020	January to March 31, 2020
Sales/revenue	38,242,292	31,706,752	7,604,255	2,338,826
Cost of sales	(2,441,973)	(462,045)	(6,501,155)	(1,699,534)
Gross Profit	<u>35,800,319</u>	<u>31,244,707</u>	<u>1,103,100</u>	<u>639,292</u>
Administrative and selling expenses	(47,963,728)	(14,360,762)	(38,630,158)	(12,516,665)
Operating loss	<u>(12,163,409)</u>	<u>16,883,945</u>	<u>(37,527,058)</u>	<u>(11,877,372)</u>
(Loss) / Profit on sale of Assets		-		-
Other income	<u>15,639,754</u>	<u>(16,792,643)</u>	<u>29,619,824</u>	<u>11,480,283</u>
	<u>3,476,345</u>	<u>91,302</u>	<u>(7,907,234)</u>	<u>(397,089)</u>
Financial charges				
Loss before taxation	<u>3,476,345</u>	<u>91,302</u>	<u>(7,907,234)</u>	<u>(397,089)</u>
Taxation				
Current		-	(3,117,240)	-
Prior year				
Deferred				
Gain after taxation	<u>3,476,345</u>	<u>91,302</u>	<u>(11,024,475)</u>	<u>(397,089)</u>
Other comprehensive income		-		-
Surplus on revaluation of fixed assets	<u>3,557,953</u>	<u>3,557,953</u>		
Total comprehensive income	<u><u>7,034,298</u></u>	<u><u>3,649,255</u></u>	<u><u>(11,024,475)</u></u>	<u><u>(397,089)</u></u>
	0.47	0.24	(0.73)	(0.03)

Yours sincerely,
For SG Allied Businesses Limited

Company Secretary