



## SG ALLIED BUSINESSES LIMITED

B-40, S.I.T.E., Karachi, Pakistan  
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Date: February 24, 2020

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject : **Financial Results For the Period ended December 31, 2019**

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2020 at 01.00 pm. at the registered office of the Company at B-40, S.I.T.E., Karachi.

To approve the accounts for the half year ended December 31, 2019.

**Further**, no dividend was recommended.

The financial results of the Company are as follows:

	<b>Profit and Loss Account</b>			
	<b>Half year ended</b>		<b>Quarter ended</b>	
	<b>December 31,</b>	December 31,	<b>December 31,</b>	December 31,
	<b>2019</b>	2018	<b>2019</b>	2018
	----- R u p e e s -----			
Sales	5,265,429	2,461,629	3,713,182	1,361,629
Cost of sales	(4,801,621)	(207,996)	(2,308,655)	341,292
Gross profit	463,808	2,253,633	1,404,526	1,702,921
Administrative and selling expenses	(26,113,494)	(22,774,578)	(15,741,409)	(13,387,944)
Operating loss	(25,649,686)	(20,520,945)	(14,336,883)	(11,685,023)
Other income	18,139,541	18,383,238	11,330,563	6,322,037
	(7,510,145)	(2,137,707)	(3,006,320)	(5,362,986)
Financial charges	-	(5,042,954)	-	(5,042,954)
Loss before taxation	(7,510,145)	(7,180,661)	(3,006,320)	(10,405,940)
Taxation				
Current	(3,117,240)	-	(1,558,620)	(702,996)
Prior year	-	(1,405,993)	-	-
Deferred	-	-	-	-
	(3,117,240)	(1,405,993)	(1,558,620)	(702,996)
Loss after taxation	(10,627,385)	(8,586,654)	(4,564,940)	(11,108,936)
Other comprehensive loss	-	-	-	-
Total comprehensive loss	(10,627,385)	(8,586,654)	(4,564,940)	(11,108,936)
Loss per share - basic and diluted	(0.71)	(0.57)	(0.30)	(0.74)

**Company Secretary**