



SAFEWAY MUTUAL FUND LIMITED

Reference: SFWF/KCHI/TK/0027/2013
Date: September 13, 2013

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

The General Manager

Islamabad Stock Exchange Limited
ISE Towers, 55 – B, Jinnah Avenue
Blue Area, Islamabad.

Dear Sirs,

SUBJECT: CONVERSION OF SAFEWAY MUTUAL FUND LIMITED INTO AN OPEN END SCHEME AND BOOK CLOSURE FOR ENTITLEMENT OF DIVIDEND, IF ANY, DECLARED BY SAFEWAY MUTUAL FUND LIMITED

Notice is hereby given to the shareholders of Safeway Mutual Fund Limited (Closed End Fund) that:

1. From the Effective Date, all existing shares issued by Safeway Mutual Fund Limited and held by the Shareholders at close of business on September 03, 2013 shall automatically stand converted into Initial Units of the Open End Scheme in the ratio of 1:1 so that every Shareholder shall be issued one (01) unit of par value of Rs 10/- each for every one (01) share of par value of Rs 10/- each that were held by him/her prior to conversion. Physical shares issued and held by Shareholders of Safeway Mutual Fund Limited shall stand cancelled upon issuance of such Initial Units. The Initial Units shall not be subject to any Frontend Load or Backend Load.
2. On the Effective Date, the Trust Deed of the Open End Scheme shall become effective, and Safeway Mutual Fund Limited will be converted from a Closed End Fund into an Open End Scheme. The Trust Deed is available on the Asset Manager's website – www.safewayfund.com.
3. The Effective Date will be September 16, 2013, subject to timely completion of all regulatory and registration formalities.
4. In order to determine the entitlement of distribution of profit to the Shareholders of Safeway Mutual Fund Limited as a Closed End Fund, if any, for the year ending June 30, 2013, the Unit Holder Register of the Open End Scheme shall remain closed from September 16, 2013 to September 22, 2013 (both days inclusive), subject to timely completion of all regulatory and registration formalities.
5. Investor statements will be sent to unit holders within 10 days of the Effective Date.

