



SAFEWAY MUTUAL FUND LIMITED

Reference: SFWF / KCHI / TK / 0018 / 2013

Date: August 21, 2013

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

The General Manager

Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Blue Area, Islamabad.

Dear Sirs,

SUBJECT: NOTICE OF SUSPENSION OF TRADING AT KSE AND ISE BOOK CLOSURE FOR CONVERSION OF THE FUND INTO AN OPEN END SCHEME AND BOOK CLOSURE FOR ENTITLEMENT OF DIVIDEND, IF ANY, DECLARED BY SAFEWAY MUTUAL FUND LIMITED

Notice is hereby given to the shareholders of Safeway Mutual Fund Limited (Closed End Fund) that:

1. The trading of the shares of Safeway Mutual Fund Limited on Karachi and Islamabad Stock Exchanges shall stand suspended from September 04, 2013.
2. The Members Register shall remain closed from September 04, 2013 for determining the entitlement of the Initial Units of the Open End Scheme in lieu of the shares of the Closed End Fund upon its conversion on the "Effective Date".
3. On the "Effective Date", the Trust Deed of the Open End Scheme shall become effective, and Safeway Mutual Fund Limited will be converted from a Closed End Fund into an Open End Scheme.
4. From the Effective Date, all existing shares issued by Safeway Mutual Fund Limited and held by the Shareholders at close of business on September 03, 2013 shall automatically stand converted into Initial Units of the Open End Scheme in the ratio of 1:1 so that every Shareholder shall be issued one (01) unit of par value of Rs 10/- each for every one (01) share of par value of Rs 10/- each that were held by him/her prior to conversion. Physical shares issued and held by Shareholders of Safeway Mutual Fund Limited shall stand cancelled upon issuance of such Initial Units. The Initial Units shall not be subject to any Frontend Load or Backend Load.
5. The "Effective Date" will be September 16, 2013, subject to timely completion of all regulatory and registration formalities.

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