



SAFEWAY MUTUAL FUND LIMITED

Reference: SFWF / KCHI / Stock / December 2010
Date: February 24, 2011

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager

Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, 55 – B, Jinnah Avenue,
Blue Area,
Islamabad.

Dear Sirs,

SUBJECT: SAFEWAY MUTUAL FUND LIMITED BOARD OF DIRECTORS

At the recent EOGM of the shareholders of Safeway Mutual Fund Limited, the seven retiring directors of the Company were re-elected for a period of three years. At the Board Meeting of Safeway Mutual Fund Limited held on February 22, 2011 the following appointments were approved:-

1. Ms. Tehmeena Khan's re-appointment as Chief Executive Officer of the Company for a tenure of 3 years, subject to the approval of the Securities and Exchange Commission of Pakistan.
2. Mr. Anjum Saleem's re-appointment as Chairman of the Company.

Yours sincerely,

Tehmeena Khan

TEHMEENA KHAN
Company Secretary

