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SAFEWAY MUTUAL FUND LIMITED

Reference: SFWF / KCHI / Stock / December 2010
Date: February 22, 2011

The General Manager

✓ Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager

Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, 55 - B, Jinnah Avenue
Blue Area, Islamabad.

Dear Sirs,

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010

We are pleased to inform you that the Board of Directors of Safeway Mutual Fund Limited in their meeting held on February 22, 2011 at 4:30 pm in Lahore have considered and approved the reviewed financial results of Safeway Mutual Fund Limited for the half year ended December 31, 2010. The financial results of the Company are enclosed.

We will send you the required copies of printed accounts for distribution amongst the members of the Exchange in the due course of time.

Yours sincerely,

Teheena Khan

TEHMEENA KHAN
Company Secretary

Copy to: - Securities and Exchange Commission of Pakistan
Enforcement Division
NIC Building, Jinnah Avenue
Blue Area,
Islamabad.