



Safeway Fund Limited
Investment Advisory Services

Reference: SFL/KCHI/058/2011
Date: January 04, 2010

The General Manager

✓ Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager

Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager

Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, 55 - B, Jinnah Avenue,
Blue Area,
Islamabad.

Dear Sir,

SUBJECT: ACQUISITION OF MORE THAN 10% SHARES OF ASIAN STOCKS FUND LIMITED

On December 31, 2010, Safeway Fund Limited acquired 12,760,938 shares of Asian Stocks Fund Limited (ASFL), a fund under our management. Our total shareholding in ASFL is now 22,499,549 (24.99%).

This is for your information.

Yours sincerely,

Teheena Khan

TEHMEENA KHAN
Company Secretary

Cc: Company Secretary, Asian Stocks Fund Limited
Securities and Exchange Commission of Pakistan