

**SAFEWAY MUTUAL FUND LIMITED**

Reference: SMFL / KCHI / Stock / December 2009  
Date: February 22, 2010

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**The General Manager**  
Islamabad Stock Exchange (Guarantee) Limited  
ISE Towers, 55 - B, Jinnah Avenue  
Blue Area, Islamabad.

Dear Sirs,

**SUBJECT: SAFEWAY MUTUAL FUND LIMITED – LIMITED REVIEW FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2009**

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We are pleased to inform you that the Board of Directors of Safeway Mutual Fund Limited in their meeting held on February 22, 2010 at 12.30 hours in Lahore have considered and approved the limited review financial results of Safeway Mutual Fund Limited for the half year ended December 31, 2009. The financial results are enclosed.

We will send you the required copies of printed accounts for distribution amongst the members of the Exchange in the due course of time.

Yours sincerely,

**TEHMEENA KHAN**  
Company Secretary

Copy to: - Securities and Exchange Commission of Pakistan  
Corporate Regulation Wing,  
State Life Building,  
Islamabad.