



SAFEGWAY MUTUAL FUND LIMITED

SMFL/SEs/HY/08
January 31, 2008

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Off. I.I. Chundrigar Road
Karachi.

The General Manager

Islamabad Stock Exchange (Guarantee) Limited
Anees Plaza, 101-E
Fazal-ul-Haq Road
Blue Area
Islamabad.

Subject: **Financial Results for the quarter & half year ended December 31, 2007**

Dear Sirs,

We are pleased to inform you that the Quarterly / Half Yearly Limited Review Accounts of Safeway Mutual Fund Limited for the period ended December 31, 2007 have been considered and approved by the Board of Directors of the Company in their meeting held on January 31, 2008. The Board in the same meeting also recommended the following:

<u>(xvi)</u>	<u>Cash Dividend</u>	NIL
<u>(xvii)</u>	<u>Bonus Shares</u>	NIL
<u>(xviii)</u>	<u>Right Shares</u>	NIL
<u>(xix)</u>	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
<u>(xx)</u>	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

The limited reviewed financial results of the Company for the quarter and half year ended December 31, 2007 duly approved by the directors are enclosed.