

KSE/N-412

NOTICE

January 29, 2015

SIND FINE TEXTILE MILLS LIMITED
Source: "THE NATION" Dated: January 29, 2015**SIND FINE TEXTILE MILLS LIMITED****TERMS, CONDITIONS AND PROCEDURE FOR PURCHASE OF
364,812 SHARES OF SIND FINE TEXTILE MILLS LTD BY
Mr. Iftekhar Soomro and Family**

This is to inform to all the shareholders that Mr. Iftekhar Soomro and family the majority shareholder(s) of Sind Fine Textile Mills Ltd (the Company) has decided to purchase all the shares of the Company held by others. The shareholders of the company passed a special resolution for de-listing of the Company from the Karachi Stock Exchange and Lahore Stock Exchange at the Extraordinary General Meeting held on 09 December, 2014, copy of Special resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for purchase of the shares of the company by Mr. Iftekhar Soomro & Family.

- 1) Mr. Iftekhar Soomro & Family are offering to buy the shares of the company at a price of Rupees 10.29 per share. This purchase price has also been approved by the Karachi Stock Exchange Limited & Lahore Stock Exchange Limited in accordance with its regulations.
- 2) The Share purchase offer will be valid from 30-01-2015 to 30-03-2015 both days inclusive. After this period, it is intimated that the company will be delisted from the Karachi Stock Exchange Limited and Lahore Stock Exchange Limited.
- 3) This offer is valid for all shareholders of the Company (i.e. those shareholders holding physical shares certificate and those share holders whose shares are held as book-entry security in the Central Depository System of the Central Depository Company of Pakistan Limited (CDC).
- 4) In order to avail the offer, shareholders need to send (by either registered mail or courier service) or personally take the following documents to our authorized Purchase Agent.

M/S Lakhani Securities (Pvt) Ltd.
4th Floor, Stock Exchange Building
Stock Exchange Road
Karachi.
Phone # 021-32413741

A. Physical Shares

- i) For registered Shareholders:
 - Shares certificates with verified transfer deeds.
- ii) For shareholders with open transfer deeds:
 - Share Certificates with verified transfer deeds
 - Copy of National Identity Cards of the person who owns the shares.
- iii) M/S Lakhani Securities (Pvt) Ltd will issue a receipt in exchange for the above documents. Once the share certificates, transfer deeds and others documents have been verified by the company's shared Department/Registrar, Najeeb Consultants (Pvt) Ltd, 405 Commerce Center, Hasrat Mohani Road, Karachi. Phone / Fax 021-32639843 shareholders will be requested to collect payment for their share at the Rate of Rs 10.29 per share less the TREC Holder's commission from M/S Lakhani Securities (Pvt) Ltd.

- Payment to the shareholders will be made within three weeks of the date of issuance of the receipt.

B. Shares through the CDC

The Purchase Agent would purchase the shares through Karachi Automated Trading System (KATS).
Payments to sellers will be made as per the Clearing Schedule notified by the Karachi Stock Exchange Ltd and Lahore Stock Exchange Ltd.

Karachi
Dated 28-01-2015

Chief Executive