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SFL LIMITED

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TQ/2014

February 27, 2014

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2013

Dear Sir,

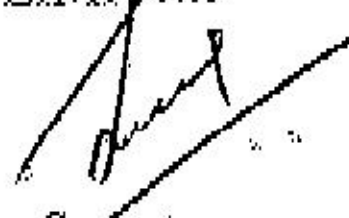
We have to inform you that the Board of Directors of our company in their Meeting held at 02:30 p.m. on Thursday the 27th day of February, 2014, approved the following:

The financial results of the Company are as follows:

	QUARTER ENDED		HALF YEAR ENDED	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
	----- Rupees -----			
Revenue				
Dividend income	69,839,550	17,473,500	69,839,550	17,473,500
Interest on treasury bills	--	97,211	--	279,968
Change in fair value of investments at fair value through profit or loss	447,732	--	872,251	--
	70,287,282	17,570,711	70,711,801	17,753,468
Administrative expenses	463,596	261,155	781,044	598,483
Profit before taxation	69,823,686	17,309,556	69,930,757	17,154,985
Taxation	6,983,955	1,815,987	6,983,955	1,815,987
Profit after taxation	62,839,731	15,493,569	62,946,802	15,338,998
Other comprehensive income	--	--	--	--
Total comprehensive income	62,839,731	15,493,569	62,946,802	15,338,998
Earning per share-basic and diluted	3.13	0.77	3.13	0.76

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
 for SFL LIMITED


 Company Secretary.