

SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphiretextiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk



TQ/2017

October 26, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Thursday the 26th day of October, 2017, approved the following:

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SFL LIMITED

A handwritten signature in black ink, appearing to be "S. J. Khan", written over the typed name "SFL LIMITED".

Company Secretary.

SFL LIMITED

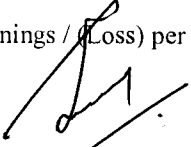
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SFL LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

Annexure 'A'

	Quarter Ended September 30, 2017 Rupees	Quarter Ended September 30, 2016 Rupees
Revenue		
Dividend income	122,500	116,500
Gain/(loss) on sale of investments	(286,085)	-
Change in fair value of investments at fair value through Profit or (loss)	<u>(2,764,945)</u>	<u>174,443</u>
	(2,928,530)	290,943
Administrative expenses	<u>355,059</u>	<u>395,990</u>
Profit / (Loss) before taxation	(3,283,589)	(105,047)
Taxation	<u>18,375</u>	<u>8,738</u>
Profit / (Loss) after taxation	<u>(3,301,964)</u>	<u>(113,785)</u>
Earnings / (Loss) per share – basic and diluted	(0.16)	(0.01)


Shaukat Mahmud
Company Secretary

SFL LIMITED

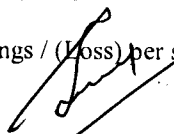
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Annexure 'B'

SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	Quarter Ended September 30, 2017 Rupees	Quarter Ended September 30, 2016 Rupees
Revenue		
Dividend income	122,500	116,500
Gain/(loss) on sale of investments	(286,085)	-
Change in fair value of investments at fair value through Profit or (loss)	<u>(2,764,945)</u>	<u>174,443</u>
Administrative expenses	<u>(2,928,530)</u>	<u>290,943</u>
Profit / (Loss) from operation	<u>372,599</u>	<u>409,740</u>
Share of Profit/ (Loss) of Associated Companies	<u>(3,301,129)</u>	<u>(118,797)</u>
Profit/ (Loss) before taxation	<u>29,168,229</u>	<u>(1,425,512)</u>
Taxation		
- Current year	18,375	8,738
- Deferred	<u>2,042,175</u>	<u>414,015</u>
Profit/ (Loss) after taxation	<u>2,060,550</u>	<u>422,753</u>
Earnings / (Loss) per share – basic and diluted	1.18	(0.10)


Shaukat Mahmud
Company Secretary