

# SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi  
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705  
E-mail : contact@sapphiretextiles.com.pk  
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.  
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100  
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk



TQ/2017

September 28, 2017

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Thursday the 28th day of September 2017, recommended the following:

#### CASH DIVIDEND

A final Cash Dividend for the year ended 30<sup>th</sup> June, 2017 @ Rs.0.75 per share i.e. 7.50%.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Annual General Meeting of the Company will be held at 05:00 p.m. on 24th October, 2017 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders, whose names appear in the Register of the Members on 17<sup>th</sup> October, 2017.

The Share Transfer Books of the Company will be closed from 18th October, 2017 to 24th October, 2017 (both days inclusive). Transfers received at THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi at the close of business on 17th October, 2017 will be treated in time for attending meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,  
for SFL LIMITED

  
Secretary.

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## Annexure 'A'

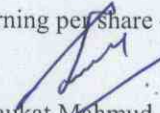
### SFL LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED

	Year Ended June 30, 2017 Rupees	Year Ended June 30, 2016 Rupees
<b>Revenue</b>		
Dividend Income	46,415,023	39,451,901
Gain on sale of investments	718,617	1,591,362
Change in fair value of investments at fair value through Profit or loss	<u>(6,462,778)</u>	<u>483,814</u>
	40,670,862	41,527,077
Administrative expenses	<u>1,948,949</u>	<u>4,412,756</u>
Profit before taxation	38,721,913	37,114,321
Taxation	<u>5,951,039</u>	<u>5,324,335</u>
Profit after taxation	32,770,874	31,789,986
Earning per share – basic and diluted	1.63	1.58

## Annexure 'B'

### SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED

	Year Ended June 30, 2017 Rupees	Year Ended June 30, 2016 Rupees
<b>Revenue</b>		
Dividend Income	1,380,510	160,000
Gain on sale of investments	718,617	1,591,362
Change in fair value of investments at fair value through Profit or loss	<u>(6,462,778)</u>	<u>483,814</u>
	(4,363,651)	2,235,176
Administrative expenses	<u>1,974,999</u>	<u>4,440,876</u>
	(6,338,650)	(2,205,700)
Share of profit of Associated Companies	<u>35,808,266</u>	<u>110,740,510</u>
Profit before taxation	29,469,616	108,534,810
Taxation	<u>7,251,425</u>	<u>7,291,107</u>
Profit after taxation	22,218,191	101,243,703
Earning per share – basic and diluted	1.11	5.04

  
Shaukat Mahmud  
Company Secretary