

SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphiretextiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk

Sapphire

TQ/2016

October 31, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Monday the 31st day of October, 2016, approved the following:

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SFL LIMITED



Company Secretary.

SFL LIMITED

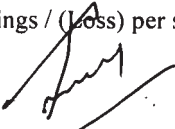
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Annexure 'A'

SFL LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

	Quarter Ended September 30, 2016 Rupees	Quarter Ended September 30, 2015 Rupees
Revenue		
Dividend income	116,500	0
Change in fair value of investments at fair value through Profit or loss	<u>174,443</u>	<u>977,348</u>
	290,943	977,348
Administrative expenses	<u>395,990</u>	<u>641,307</u>
Profit / (Loss) before taxation	(105,047)	336,041
Taxation	<u>8,738</u>	<u>0</u>
Profit / (Loss) after taxation	<u>(113,785)</u>	<u>336,041</u>
Earnings / (Loss) per share – basic and diluted	(0.01)	0.017



Shaukat Mahmud
Company Secretary

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Annexure 'B'

SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	Quarter Ended September 30, 2016 Rupees	Quarter Ended September 30, 2015 Rupees
Revenue		
Dividend income	116,500	0
Change in fair value of investments at fair value through Profit or loss	<u>174,443</u>	<u>977,348</u>
	290,943	977,348
Administrative expenses	<u>409,740</u>	<u>651,342</u>
Profit / (Loss) from operation	(118,797)	326,006
Share of Profit/ (Loss) of Associated Companies	<u>(1,425,512)</u>	<u>13,459,974</u>
Profit/ (Loss) before taxation	(1,544,309)	13,785,980
Taxation		
- Current year	8,738	0
- Deferred	<u>414,015</u>	<u>60,229</u>
	<u>422,753</u>	<u>60,229</u>
Profit/ (Loss) after taxation	<u>(1,967,062)</u>	<u>13,725,751</u>
Earnings / (Loss) per share – basic and diluted	(0.10)	0.68


Shaukat Mahmud
Company Secretary