

SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphiretextiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
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TQ/2016

October 06, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Thursday the 06th day of October 2016, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2016 @ Rs.1.00 per share i.e. 10%.


The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Annual General Meeting of the Company will be held at 05:00 p.m. on 29th October, 2016 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The Share Transfer Books of the Company will be closed from 23rd October, 2016 to 29th October, 2016 (both days inclusive). Transfers received at THK Associates (Private) Limited, 2nd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on 22nd October, 2016 will be treated in time for attending meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for SFL LIMITED


Secretary.

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Annexure 'A'

SFL LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED

	Year Ended June 30, 2016 Rupees	Year Ended June 30, 2015 Rupees
Revenue		
Dividend Income	39,451,901	109,010,639
Gain on sale of investments	1,591,362	4,457,615
Change in fair value of investments at fair value through Profit or loss	<u>483,814</u>	<u>53,186</u>
	41,527,077	113,521,440
Administrative expenses	<u>4,412,756</u>	<u>1,193,767</u>
Profit before taxation	37,114,321	112,327,673
Taxation	<u>5,324,335</u>	<u>11,159,089</u>
Profit after taxation	31,789,986	101,168,584
Earning per share – basic and diluted	1.58	5.04

Annexure 'B'

SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED

	Year Ended June 30, 2016 Rupees	Year Ended June 30, 2015 Rupees
Revenue		
Dividend Income	160,000	-
Gain on sale of investments	1,591,362	4,457,615
Change in fair value of investments at fair value through Profit or loss	<u>483,814</u>	<u>53,186</u>
	2,235,176	4,510,801
Administrative expenses	<u>4,440,876</u>	<u>1,221,817</u>
	(2,205,700)	3,288,984
Share of profit of Associated Companies	<u>110,740,510</u>	<u>188,435,319</u>
Profit before taxation	108,534,810	191,724,303
Taxation	<u>7,291,107</u>	<u>17,793,217</u>
Profit after taxation	101,243,703	173,931,086
Earning per share – basic and diluted	5.04	8.66


Shaukat Mahmud