

SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphiretextiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk



TQ/2016

April 26, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Tuesday the 26th day of April, 2016, approved the following:

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE certificate holders of the Exchange.

Yours faithfully,
for SFL LIMITED

A handwritten signature in blue ink, appearing to be "S. S. S.", written over a horizontal line.

Company Secretary.

SFL LIMITED

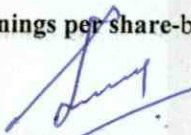
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Annexure 'A'

**SFL LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED**

	Quarter ended		Nine months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees -----			
Revenue				
Dividend income	--	--	39,291,901	109,010,639
Gain on sale of investments	--	1,056,033	379,884	1,056,033
Change in fair value of investments at fair value through profit or loss	<u>257,816</u>	<u>(242,792)</u>	<u>865,043</u>	<u>2,586,977</u>
	257,816	813,241	40,536,828	112,653,649
Administrative expenses	<u>(271,329)</u>	<u>(120,696)</u>	<u>(2,601,676)</u>	<u>(1,060,627)</u>
Profit / (Loss) before taxation	(13,513)	692,545	37,935,152	111,593,022
Taxation	--	<u>(101,300)</u>	<u>(5,009,466)</u>	<u>(11,002,365)</u>
Profit / (Loss) after taxation	<u>(13,513)</u>	<u>591,245</u>	<u>32,925,686</u>	<u>100,590,657</u>
Earnings per share-basic and diluted	<u>(0.001)</u>	<u>0.03</u>	<u>1.64</u>	<u>5.01</u>


Shaukat Mahmud
Company Secretary

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Annexure 'B'

SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	Quarter ended		Nine months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	-----Rupees-----			
Revenue				
Gain on sale of investments	--	--	379,884	--
Change in fair value of investments at fair value through profit or loss	<u>257,816</u> 257,816	<u>813,241</u> 813,241	<u>865,043</u> 1,244,927	<u>3,643,010</u> 3,643,010
Administrative expenses	<u>(271,329)</u>	<u>(120,696)</u>	<u>(2,614,795)</u>	<u>(1,063,677)</u>
Profit / (Loss) from operations	(13,513)	692,545	(1,369,868)	2,579,333
Share of profit of associated companies	<u>67,220,250</u>	<u>93,535,132</u>	<u>80,746,403</u>	<u>188,671,170</u>
Profit before taxation	67,206,737	94,227,677	79,376,535	191,250,503
Taxation	<u>(217,594)</u>	<u>(169,791)</u>	<u>(6,579,909)</u>	<u>(17,760,709)</u>
Profit after taxation	<u>66,989,143</u>	<u>94,057,886</u>	<u>72,796,626</u>	<u>173,489,794</u>
Earnings per share -basic and diluted	<u>3.33</u>	<u>4.68</u>	<u>3.62</u>	<u>8.64</u>

Shaukat Mahmud
Company Secretary