

# SFL LIMITED

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TQ/2016

February 23, 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Tuesday the 23rd day of February, 2016, approved the following:

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SFL LIMITED



Company Secretary.

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## Annexure 'A'

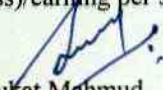
### SFL LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE HALF YEAR ENDED

	Quarter ended		Half year ended	
	December 31 2015	December 31 2014	December 31 2015	December 31 2014
	----- Rupees -----			
<b>Revenue</b>				
Dividend Income	39,291,901	109,010,639	39,291,901	109,010,639
Gain on sale of investment	379,884	--	379,884	--
Change in fair value of investments at fair value through profit or loss	<u>(370,121)</u>	<u>1,447,577</u>	<u>607,227</u>	<u>2,829,769</u>
	39,301,664	110,458,216	40,279,012	111,840,408
Administrative expenses	<u>1,689,040</u>	<u>377,976</u>	<u>2,330,347</u>	<u>939,931</u>
Profit before taxation	37,612,624	110,080,240	37,948,665	110,900,477
Taxation	<u>5,009,466</u>	<u>10,901,064</u>	<u>5,009,466</u>	<u>10,901,064</u>
Profit after taxation	<u>32,603,158</u>	<u>99,179,176</u>	<u>32,939,199</u>	<u>99,999,413</u>
Earning per share – basic and diluted	<u>1.62</u>	<u>4.94</u>	<u>1.64</u>	<u>4.98</u>

## Annexure 'B'

### SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE HALF YEAR ENDED

	Quarter ended		Half year ended	
	December 31 2015	December 31 2014	December 31 2015	December 31 2014
	----- Rupees -----			
<b>Revenue</b>				
Gain on sale of investment	379,884	--	379,884	--
Change in fair value of investments at fair value through profit or loss	<u>(370,121)</u>	<u>1,447,577</u>	<u>607,227</u>	<u>2,829,769</u>
	9,763	1,447,577	987,111	2,829,769
Administrative expenses	<u>1,692,125</u>	<u>381,026</u>	<u>2,343,467</u>	<u>942,981</u>
(Loss)/Profit from operations	(1,682,362)	1,066,551	(1,356,356)	1,886,788
Share of profit of Associated Companies	<u>66,179</u>	<u>84,841,802</u>	<u>13,526,153</u>	<u>95,136,038</u>
(Loss)/profit before taxation	(1,616,183)	85,908,353	12,169,797	97,022,826
Taxation	<u>6,302,086</u>	<u>17,590,918</u>	<u>6,362,315</u>	<u>17,590,918</u>
(Loss)/profit after taxation	<u>(7,918,269)</u>	<u>68,317,435</u>	<u>5,807,482</u>	<u>79,431,908</u>
(Loss)/earning per share – basic and diluted	<u>(0.39)</u>	<u>3.40</u>	<u>0.29</u>	<u>3.95</u>

  
Shaukat Mahmud  
Company Secretary