

SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphiretextiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk



TQ/2015

April 24, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2015

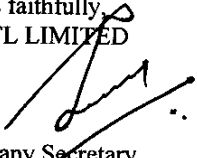
Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Friday the 24th day of April, 2015, approved the following:

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE certificate holders of the Exchange.

Yours faithfully,
for SFL LIMITED


Company Secretary.



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Annexure 'A'

SFL LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

	Quarter ended		Nine months ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Revenue	----- Rupees -----			
Dividend income	--	--	109,010,639	69,839,550
Profit on Redemption	1,056,033	--	1,056,033	--
Change in fair value of investments at fair value Through profit or loss	<u>(242,792)</u> 813,241	<u>1,123,914</u> 1,123,914	<u>2,586,977</u> 112,653,649	<u>1,996,165</u> 71,835,715
Administrative expenses	<u>120,696</u>	<u>63,318</u>	<u>1,060,627</u>	<u>844,361</u>
Profit before taxation	692,545	1,060,596	111,593,022	70,991,354
Taxation	<u>101,300</u>	--	<u>11,002,365</u>	<u>6,983,955</u>
Profit after taxation	<u>591,245</u>	<u>1,060,596</u>	<u>100,590,657</u>	<u>64,007,399</u>
Earnings per share-basic and diluted	<u>0.03</u>	<u>0.05</u>	<u>5.01</u>	<u>3.19</u>


Shaukat Mahmud
Company Secretary



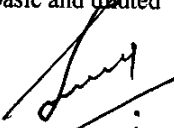
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SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

Annexure 'B'

	Quarter ended		Nine months ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	-----Rupees-----			
Change in fair value of investments at fair value Through profit or loss	813,241	1,123,914	3,643,010	1,996,165
Administrative expenses	<u>120,696</u>	<u>63,317</u>	<u>1,063,677</u>	<u>847,411</u>
Profit from operations	692,545	1,060,597	2,579,333	1,148,754
Share of profit of associated companies	<u>93,535,132</u>	<u>48,993,701</u>	<u>188,671,170</u>	<u>387,626,246</u>
Profit before taxation	94,227,677	50,054,298	191,250,503	388,775,000
Taxation	<u>169,791</u>	<u>--</u>	<u>17,760,709</u>	<u>6,983,955</u>
Profit after taxation	<u>94,057,886</u>	<u>50,054,298</u>	<u>173,489,794</u>	<u>381,791,045</u>
Earnings per share -basic and diluted	<u>4.68</u>	<u>2.49</u>	<u>8.64</u>	<u>19.00</u>


Shaukat Mahmud
Company Secretary