



SFL LIMITED

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TQ/2015

February 23, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Monday the 23rd day of February, 2015, approved the following:

The financial results of the Company are as follows:

| | QUARTER ENDED December 31, 2014 | HALF YEAR ENDED December 31, 2014 | HALF YEAR ENDED December 31, 2013 |
|---|---------------------------------------|---|---|
| Revenue | 109,010,639 | 69,839,550 | 109,010,639 |
| Dividend income | 1,447,577 | 447,732 | 2,829,769 |
| Change in fair value of investments at fair value through profit or loss | 110,458,216 | 70,287,282 | 111,840,408 |
| Administrative expenses | 377,976 | 463,596 | 939,931 |
| Profit before taxation | 110,080,240 | 69,823,686 | 110,900,477 |
| Taxation | 10,901,064 | 6,983,955 | 10,901,064 |
| Profit after taxation | 99,179,176 | 62,839,731 | 99,999,413 |
| Earnings per share-basic and diluted | 4.94 | 3.13 | 4.98 |
| | | | 3.13 |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SFL LIMITED

Company Secretary.