

316, Cotton Exchange Building,
 II Chundrigar Road, Karachi (Pakistan)
 UAN: 92 021 111000100 Fax: 92 021 32416705
 E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
 Lahore (Pakistan)
 UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753

1Q/2014

October 30, 2014

The General Manager,
 Karachi Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

The Secretary,
 Lahore Stock Exchange Limited,
 19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
 Islamabad Stock Exchange Limited,
 Stock Exchange Building,
 101-E, Fazal-ul-Haque Road,
 Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 05:00 p.m. on Thursday the 30th day of October, 2014 approved the following.

The financial results of the Company are as follows:

	September 30, 2014 Rupees	September 30, 2013 Rupees
Sales	3,579,515,348	3,934,640,459
Cost of sales	<u>3,029,513,248</u>	<u>3,195,488,036</u>
Gross profit	<u>550,002,100</u>	<u>739,152,423</u>
Selling and distribution cost	114,160,731	143,821,398
Administrative expenses	53,494,672	49,516,060
Other operating expenses	27,588,754	99,180,434
Other operating income	<u>(111,190,268)</u>	<u>(969,268,346)</u>
Operating profit	<u>84,053,889</u>	<u>(676,750,454)</u>
Finance cost	465,948,211	1,415,902,877
Profit before taxation	<u>107,258,044</u>	<u>102,823,084</u>
Taxation		
Current	46,780,895	113,248,076
Deferred	<u>5,782,168</u>	<u>(4,774,294)</u>
Profit after taxation	<u>52,563,063</u>	<u>108,473,782</u>
Basic earnings per share	<u>306,127.104</u>	<u>1,204,606.011</u>
	15.55	61.19