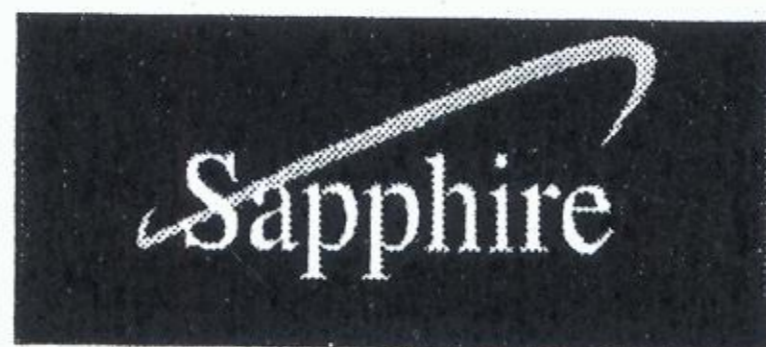


510, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2014

September 25th, 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 03:30 pm, on Thursday 02nd October, 2014 at 212, Cotton Exchange Building, I.I Chundrigar Road, Karachi to consider the Audited Accounts for the year ended 30th June 2014/declaration of any entitlement.

The Company has declared the "Closed Period" from 26th September, 2014 to 02nd October, 2014 as requirement under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No.37 of the Exchange, Accordingly no Director, CEO or Executive shall, directly/indirectly deal in the shares of the company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For SAPHIRE FIBRES LIMITED

Company Secretary



| | |
|------------------------|---------|
| KARACHI STOCK EXCHANGE | |
| CORPORATE ANNOUNCEMENT | |
| Date: | 26/9/14 |
| Received at: | 9:30 |
| Announced at: | 9:31 |