

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphirecxtiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

SAPPHIRE FIBRES LIMITED NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of the Shareholders of Sapphire Fibres Limited (The "Company") will be held on Monday the April 21, 2014 at the Trading Hall, Cotton Exchange Building, I.I. Chundrigar Road, Karachi at 04:30 p.m. to transact the following business:

1. Ordinary Business:

To confirm the minutes of Annual General Meeting held on October 29, 2013.

2. Special Business:

To consider and, if thought fit, pass, with or without modification, the following resolutions, under Section 208 of the Companies Ordinance, 1984, as a special resolutions:

2.1 Resolved That the Company be and is hereby authorized to invest in Sapphire Power Generation Limited by subscribing 1,100,500 Right Shares Entitlement at the rate of 71% to be issued at Rs. 35/- each (including premium of Rs. 25/- per share) offered to the Company by way of right shares through the Letter of Rights dated March 27, 2014 issued by Sapphire Power Generation Limited.

2.2 Further Resolved That the Company be and is hereby authorized to invest in Sapphire Power Generation Limited by subscribing to any unsubscribed and /or renounced Right issue of upto 174,000 shares to be issued at Rs. 35/- each (including premium of Rs. 25/- per share) as offered to the Company by the Directors of Sapphire Power Generation Limited.

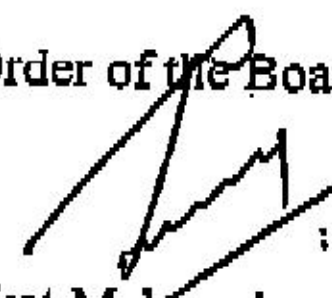
2.3 Further Resolved That the Chief Financial Officer and/or Company Secretary be and are hereby authorized to take any and all actions necessary to give effect to the above Resolutions and /or to complete any or all necessary corporate and legal formalities for the purpose of the completion of the subject transactions.

3. Other business

To transact any other business with the permission of the Chair.

A Statement required under Section 160(1) (b) of the Companies Ordinance pertaining to the special business is annexed to the notice of the meeting send to the shareholders.

By Order of the Board


Shaukat Mahmud
Company Secretary

Karachi,
Dated : March 28, 2014

NOTE

1. The share transfer books of the Company will remain closed and no transfer of shares will be accepted for registration from 15th April, 2014 to 21st April, 2014 (both days inclusive).
2. A member entitled to attend and vote at this meeting is entitled to appoint another member as his/her proxy to attend and vote on his/her behalf. Proxies to be effective must be received by the company at its registered office 316, Cotton Exchange Building, I.I.Chundrigar Road, Karachi not less than 48 hours before the meeting.