

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2014

February 27, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
101 E, Fazal ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:30 p.m on Thursday the 27th February, 2014, at Karachi approved the following:

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	31 December, 2013	31 December, 2012	31 December, 2013	31 December, 2012
	----- Rupces -----			
Sales - net	3,523,555,744	3,418,600,666	7,458,196,203	6,603,548,310
Cost of sales	(2,949,475,256)	(2,923,250,290)	(6,144,963,292)	(5,621,638,260)
Gross profit	574,080,488	495,350,376	1,313,232,911	981,910,050
Distribution cost	(126,897,703)	(150,818,586)	(270,719,101)	(275,068,737)
Administrative expenses	(58,032,028)	(38,942,840)	(107,548,088)	(78,065,326)
Other income	85,758,431	87,066,813	1,055,026,777	165,373,762
Other expenses	(37,460,301)	(20,652,711)	(136,640,735)	(50,446,863)
Profit from operations	437,448,887	372,003,052	1,853,351,764	743,702,886
Finance cost	(153,533,481)	(110,228,522)	(256,356,565)	(200,449,956)
Profit before taxation	283,915,406	261,774,530	1,596,995,199	543,252,930
Taxation	(20,453,374)	(26,646,834)	(128,927,156)	(51,485,023)
Profit after taxation	263,462,032	235,127,696	1,468,068,043	491,767,907
Earning per Share -- Basic and diluted	13.38	11.94	74.57	24.98