



**Sapphire Fibres Limited**

316-Cotton Exchange  
Building,  
I.I Chundrigar Road, Karachi – 74000 Pakistan  
Phones: 92-21-111-000-100  
Fax: 92-21-2416705, 92-21-2417418  
E-Mail: [contact@sapphiretextiles.com.pk](mailto:contact@sapphiretextiles.com.pk)

Ref: SFL/ Corp/Results/HY/2024- 25

February 26, 2025

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2024**

Dear Sir

We have to inform you that the board of directors of our company in their meeting held at 03:30 p.m. on Wednesday the 26<sup>th</sup> day of February 2025 at 1<sup>st</sup> Floor Tricon Corporate Centre, 73-E Main Jail Road, Gulberg II, Lahore and/or via zoom, approved the following:

The financial results of the company comprising of balance sheet, profit & loss, cash flow statement and statement of changes in equity are annexed (standalone as Annexure 'A' and consolidated as Annexure 'B').

The half yearly report of the company for the period ended December 31, 2024 will be transmitted through PUCARS within specified time.

Yours faithfully,  
for SAPPHIRE FIBRES LIMITED

  
Company Secretary



**SAPPHIRE FIBRES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

		Un-audited December 31, 2024	Audited June 30, 2024
	Note	----- Rupees -----	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	18,039,450,469	16,045,333,501
Investment property		31,750,000	31,750,000
Intangible assets		2,143,928	2,657,333
Long term investments	5	11,530,160,137	10,142,348,046
Long term loans		40,000	365,570
Deferred taxation		-	337,480,577
Long term deposits		62,018,345	62,018,345
		<u>29,665,562,879</u>	<u>26,621,953,372</u>
<b>Current assets</b>			
Stores, spare parts and loose tools		1,307,899,265	1,281,986,491
Stock-in-trade	6	19,579,289,508	14,890,873,033
Trade debts		7,301,698,415	5,596,181,993
Loans and advances		276,196,112	448,776,997
Trade deposits and short term prepayments		61,738,977	10,058,628
Short term investments		4,038,679,615	2,954,959,698
Other receivables		1,413,075,074	1,671,735,391
Tax refunds due from Government		3,205,720,818	2,136,849,845
Cash and bank balances		1,026,425,652	662,222,792
		<u>38,210,723,436</u>	<u>29,653,644,868</u>
<b>Total assets</b>		<u><u>67,876,286,315</u></u>	<u><u>56,275,598,240</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Authorised capital			
35,000,000 ordinary shares of Rs.10 each		350,000,000	350,000,000
Issued, subscribed and paid-up capital			
20,671,875 ordinary shares of Rs.10 each		206,718,750	206,718,750
Reserves		33,321,081,564	4,944,193,070
Unappropriated profit		3,867,335,045	29,409,171,885
		<u>37,395,135,359</u>	<u>34,560,083,705</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Long term liabilities	7	3,419,936,486	3,913,799,341
Staff retirement benefit - gratuity		783,248,493	716,804,813
Deferred taxation		153,341,675	-
		<u>4,356,526,654</u>	<u>4,630,604,154</u>
<b>Current liabilities</b>			
Trade and other payables		5,589,640,487	4,742,066,969
Contract liabilities		862,561,959	1,051,457,307
Accrued mark-up / interest		318,980,347	205,543,878
Short term borrowings	8	16,601,131,478	8,117,354,325
Current portion of long term liabilities	7	1,298,883,184	1,291,068,388
Unclaimed dividend		8,671,156	8,072,375
Provision for income tax / levies	9	1,444,755,691	1,669,347,139
		<u>26,124,624,302</u>	<u>17,084,910,381</u>
<b>Total liabilities</b>		<u>30,481,150,956</u>	<u>21,715,514,535</u>
<b>Contingencies and commitments</b>	10		
<b>Total equity and liabilities</b>		<u><u>67,876,286,315</u></u>	<u><u>56,275,598,240</u></u>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

SHC



**SAPPHIRE FIBRES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Note	Quarter ended		Six months period ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		----- Rupees -----			
			(Restated)		(Restated)
Sales - net	11	13,327,426,056	10,619,739,265	26,460,187,341	22,898,993,963
Cost of sales	12	(11,918,013,391)	(9,500,304,126)	(23,659,946,557)	(20,070,713,082)
<b>Gross profit</b>		<b>1,409,412,665</b>	<b>1,119,435,139</b>	<b>2,800,240,784</b>	<b>2,828,280,881</b>
Distribution cost		(603,100,325)	(262,974,501)	(1,152,065,932)	(734,551,979)
Administrative expenses		(140,825,719)	(154,832,269)	(387,957,933)	(325,673,920)
Other income	13	379,485,779	920,688,771	1,597,795,881	1,611,326,313
Other expenses		(1,008,837)	(10,982,205)	(15,056,608)	(39,149,679)
<b>Profit from operations</b>		<b>1,043,963,563</b>	<b>1,611,334,935</b>	<b>2,842,956,192</b>	<b>3,340,231,616</b>
Finance cost		(536,453,478)	(828,210,936)	(1,012,985,505)	(1,498,986,614)
<b>Profit before revenue tax and income tax</b>		<b>507,510,085</b>	<b>783,123,999</b>	<b>1,829,970,687</b>	<b>1,841,245,002</b>
Final taxes - levy		(28,997,166)	(268,066,055)	(346,509,277)	(567,857,895)
<b>Profit before income tax</b>		<b>478,512,919</b>	<b>515,057,944</b>	<b>1,483,461,410</b>	<b>1,273,387,107</b>
Income tax					
- Current		(207,851,721)	(60,389,506)	(272,827,806)	(93,713,994)
- Deferred		(81,719,617)	10,530,684	(167,078,635)	2,201,265
		(289,571,338)	(49,858,822)	(439,906,441)	(91,512,729)
<b>Profit after taxation</b>		<b>188,941,581</b>	<b>465,199,122</b>	<b>1,043,554,969</b>	<b>1,181,874,378</b>
<b>Earnings per share</b>					
- basic and diluted		9.14	22.50	50.48	57.17

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

SHC



**SAPPHIRE FIBRES LIMITED**  
**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Quarter ended		Six months period ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- Rupees -----			
Profit after taxation	188,941,581	465,199,122	1,043,554,969	1,181,874,378
Other comprehensive income				
Items that will not be reclassified to statement of profit or loss subsequently				
Unrealised gain on remeasurement of investment at fair value through other comprehensive income:				
- long term	1,113,964,322	961,551,880	1,387,812,091	1,348,713,484
- short term	1,070,918,441	788,406,946	996,665,020	977,481,633
	2,184,882,763	1,749,958,826	2,384,477,111	2,326,195,117
Realised loss on sale of investment at fair value through other income	(2,546,355)	(56,485,883)	(62,518,059)	(75,595,287)
Impact of deferred tax	(325,654,802)	-	(323,743,617)	-
Other comprehensive gain for the period	1,856,681,606	1,693,472,943	1,998,215,435	2,250,599,830
Total comprehensive income for the period	<u>2,045,623,187</u>	<u>2,158,672,065</u>	<u>3,041,770,404</u>	<u>3,432,474,208</u>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

SHC



**SAPPHIRE FIBRES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Note	Six months period ended	
		December 31, 2024	December 31, 2023
		----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash used in operations	14	(3,621,308,660)	(2,156,593,150)
Staff retirement benefits paid		(73,956,320)	(66,077,817)
Finance cost paid		(899,549,036)	(1,347,059,978)
Taxes paid - net		(1,554,971,565)	(421,590,738)
Workers' profit participation fund paid		(14,682,955)	(199,260,238)
Long term loans - net		325,570	(692,370)
<b>Net cash used in operating activities</b>		<b>(6,164,142,966)</b>	<b>(4,191,274,291)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(2,552,097,713)	(633,854,158)
Long term investment made		-	(88,498,098)
Proceeds from disposal of operating fixed assets		23,807,885	13,167,239
Proceeds from sale of stores		-	738,200
Proceeds from disposal of short term investment		(149,572,956)	58,564,712
Dividend and interest income received		1,414,720,281	1,498,373,842
<b>Net cash (used in) / generated from investing activities</b>		<b>(1,263,142,503)</b>	<b>848,491,737</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term finances - repaid		(486,168,855)	(407,200,717)
Dividend paid		(206,119,969)	(205,878,905)
Short term borrowings - net		8,483,777,153	4,127,740,062
<b>Net cash generated from financing activities</b>		<b>7,791,488,329</b>	<b>3,514,660,440</b>
<b>Net increase in cash and cash equivalents</b>		<b>364,202,860</b>	<b>171,877,886</b>
<b>Cash and cash equivalents - at beginning of the period</b>		<b>662,222,792</b>	<b>359,991,393</b>
<b>Cash and cash equivalents - at end of the period</b>		<b>1,026,425,652</b>	<b>531,869,279</b>

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Chief Executive Officer

Director

Chief Financial Officer



SHC

SAPPHIRE FIBRES LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Reserves					Other Components of equity		Total
	Capital		Revenue			Unrealised gain		
	Share Premium	Reserves	General	Unappropriated profit	Sub-total	on financial assets at fair value through other comprehensive income		
	----- Rupees -----							
Balance as at July 1, 2023 (Audited)	206,718,750	391,833,750	-	1,183,845,000	26,529,231,407	28,104,910,157	(602,963,037)	27,708,665,870
Transaction with owners of the Company								
Final dividend related to the year ended June 30, 2023 at the rate of Rs.10 per share	-	-	-	-	(206,718,750)	(206,718,750)	-	(206,718,750)
<b>Total comprehensive income for the six months period ended December 31, 2023</b>								
Profit for the period	-	-	-	-	1,181,874,378	1,181,874,378	-	1,181,874,378
Other comprehensive income	-	-	-	-	-	-	2,250,599,830	2,250,599,830
	-	-	-	-	1,181,874,378	1,181,874,378	2,250,599,830	3,432,474,208
Reclassification adjustment of realised loss on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	(75,595,287)	(75,595,287)	75,595,287	-
<b>Balance as at December 31, 2023 (Un-audited)</b>	<b>206,718,750</b>	<b>391,833,750</b>	<b>-</b>	<b>1,183,845,000</b>	<b>27,428,791,748</b>	<b>29,004,470,498</b>	<b>1,723,232,080</b>	<b>30,934,421,328</b>
Balance as at July 1, 2024 (Audited)	206,718,750	391,833,750	-	1,183,845,000	29,409,171,885	30,984,850,635	3,368,514,320	34,560,083,705
Transaction with owners of the Company								
Final dividend related to the year ended June 30, 2024 at the rate of Rs.10 per share	-	-	-	-	(206,718,750)	(206,718,750)	-	(206,718,750)
<b>Total comprehensive income for the six months period ended December 31, 2024</b>								
Profit for the period	-	-	-	-	1,043,554,969	1,043,554,969	-	1,043,554,969
Other comprehensive income	-	-	-	-	-	-	1,998,215,435	1,998,215,435
	-	-	-	-	1,043,554,969	1,043,554,969	1,998,215,435	3,041,770,404
Reclassification adjustment of realised loss on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	(62,518,059)	(62,518,059)	62,518,059	-
Transfer to capital reserve	-	-	27,500,000,000	(1,183,845,000)	(26,316,155,000)	-	-	-
<b>Balance as at December 31, 2024 (Un-audited)</b>	<b>206,718,750</b>	<b>391,833,750</b>	<b>27,500,000,000</b>	<b>-</b>	<b>3,867,335,045</b>	<b>31,759,168,795</b>	<b>5,429,247,814</b>	<b>37,395,135,359</b>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

SHC

Chief Financial Officer

**SAPPHIRE FIBRES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

	Note	Un-audited December 31, 2024	Audited June 30, 2024
----- Rupees -----			
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	28,083,935,453	26,263,263,686
Investment property		31,750,000	31,750,000
Intangible assets		7,756,832	8,270,237
Long term investments	5	10,389,934,599	8,753,485,328
Long term loans		5,040,000	5,365,570
Deferred taxation		-	307,761,674
Long term deposits		63,948,145	63,948,145
		<b>38,582,365,029</b>	<b>35,433,844,640</b>
<b>Current assets</b>			
Stores, spare parts and loose tools		1,328,913,159	1,300,088,673
Stock-in-trade	6	19,870,262,413	15,192,244,890
Trade debts	7	18,484,056,386	17,715,725,180
Loans and advances		628,731,489	777,414,249
Trade deposits and short term prepayments		69,378,221	82,868,660
Short term investments		4,777,105,400	4,064,853,287
Other receivables		1,974,412,935	2,024,988,152
Tax refunds due from Government		4,238,255,158	3,076,135,765
Cash and bank balances		1,903,301,498	1,832,065,719
		<b>53,274,416,659</b>	<b>46,066,384,575</b>
<b>Total assets</b>		<b>91,856,781,688</b>	<b>81,500,229,215</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Authorised capital		350,000,000	350,000,000
35,000,000 ordinary shares of Rs.10 each			
Issued, subscribed and paid-up capital		206,718,750	206,718,750
20,671,875 (June 30, 2024: 20,671,875) ordinary shares of Rs.10 each			
Reserves		7,191,459,505	5,033,306,365
Unappropriated profit		44,223,432,142	43,160,723,124
Equity attributable to shareholders of the Parent Company		51,621,610,397	48,400,748,239
Non-controlling interest		7,127,509,151	7,031,568,261
<b>Total equity</b>		<b>58,749,119,548</b>	<b>55,432,316,500</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Long term liabilities	8	3,419,936,486	3,913,799,341
Staff retirement benefits - gratuity		783,248,493	716,804,813
Deferred taxation		172,143,245	-
		<b>4,375,328,224</b>	<b>4,630,604,154</b>
<b>Current liabilities</b>			
Trade and other payables		7,862,777,624	7,935,741,567
Contract liabilities		862,561,959	1,051,457,307
Accrued mark-up / interest		326,520,796	213,277,317
Short term borrowings	9	16,810,680,476	9,149,051,771
Current portion of long term finances	8	1,298,883,184	1,291,068,388
Unclaimed dividend		125,973,566	125,374,785
Provision for taxation		1,444,936,311	1,671,337,426
		<b>28,732,333,916</b>	<b>21,437,308,561</b>
<b>Total liabilities</b>		<b>33,107,662,140</b>	<b>26,067,912,715</b>
<b>Contingencies and commitments</b>	10		
<b>Total equity and liabilities</b>		<b>91,856,781,688</b>	<b>81,500,229,215</b>

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



**SAPPHIRE FIBRES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Note	Quarter ended		Six months period ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
----- Rupees -----					
			(Restated)		(Restated)
Sales - net	11	14,374,004,317	12,344,832,074	33,426,255,173	34,308,388,314
Cost of Sales	12	(12,488,421,184)	(11,296,636,826)	(28,985,351,244)	(30,323,944,157)
<b>Gross profit</b>		<b>1,885,583,133</b>	1,048,195,248	<b>4,440,903,929</b>	3,984,444,157
Distribution cost		(603,100,325)	(262,974,501)	(1,152,065,932)	(734,551,979)
Administrative expenses		(177,074,353)	(196,230,493)	(469,783,460)	(420,586,720)
Other income		388,785,175	465,775,187	731,916,673	745,460,352
Other expenses		413,758	(10,982,205)	(15,214,982)	(39,149,679)
<b>Profit from operations</b>		<b>1,494,607,388</b>	1,043,783,236	<b>3,535,756,228</b>	3,535,616,131
Finance cost		(545,249,574)	(912,447,649)	(1,048,304,031)	(1,665,921,751)
		<b>949,357,815</b>	131,335,587	<b>2,487,452,198</b>	1,869,694,380
Share of profit of Associated Companies		15,607,897	198,459,659	227,862,402	535,977,729
<b>Profit before revenue tax and income tax</b>		<b>964,965,712</b>	329,795,246	<b>2,715,314,600</b>	2,405,672,109
Final taxes - levy		(30,085,470)	-	(347,597,581)	-
<b>Profit before income tax</b>		<b>934,880,242</b>	329,795,246	<b>2,367,717,019</b>	2,405,672,109
<b>Taxation</b>					
Current		(207,925,741)	(330,945,781)	(273,008,426)	(664,255,429)
Deferred		(94,929,899)	-	(181,038,834)	-
		<b>(302,855,640)</b>	<b>(330,945,781)</b>	<b>(454,047,260)</b>	<b>(664,255,429)</b>
<b>Profit after taxation</b>		<b>632,024,602</b>	(1,150,535)	<b>1,913,669,759</b>	1,741,416,680
<b>Attributable to:</b>					
- Shareholders of the Parent Company		484,107,667	23,364,235	1,412,067,646	1,405,634,315
- Non-controlling interest		147,916,935	(24,514,770)	501,602,113	335,782,365
		<b>632,024,602</b>	<b>(1,150,535)</b>	<b>1,913,669,759</b>	<b>1,741,416,680</b>
<b>Earnings per share</b>					
- attributable to shareholders of the Parent Company		<b>23.42</b>	1.13	<b>68.31</b>	68.00

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer



Director

Chief Financial Officer

**SAPPHIRE FIBRES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF**  
**OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Quarter ended		Six months period ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- Rupees -----			
Profit after taxation	632,024,602	(1,150,535)	1,913,669,759	1,741,416,680
Other comprehensive income / (loss)				
Items that will not be reclassified to statement of profit or loss subsequently				
Unrealised gain on remeasurement of investment at fair value through other comprehensive income				
- long term	1,113,964,322	961,551,880	1,387,812,091	1,348,713,484
- short term	1,070,918,441	788,406,946	996,665,020	977,481,633
Impact of deferred tax	(325,654,802)	-	(323,743,617)	
Realised loss on sale of investment at fair value through other comprehensive income	(2,546,355)	(56,485,883)	(62,518,059)	(75,595,287)
Share of fair value gain on remeasurement of investment at fair value through other comprehensive income by Associated Companies	15,040,911	12,721,951	15,895,384	17,114,111
	<b>1,871,722,517</b>	<b>1,706,194,894</b>	<b>2,014,110,819</b>	<b>2,267,713,941</b>
Items that will be reclassified to statement of profit or loss subsequently				
Share of unrealised (loss) on remeasurement of hedging instruments of Associated Companies	(218,075)	(91,517)	(120,644)	-
	<b>(218,075)</b>	<b>(91,517)</b>	<b>(120,644)</b>	<b>-</b>
Other comprehensive gain for the period	<b>1,871,504,442</b>	<b>1,706,103,377</b>	<b>2,013,990,175</b>	<b>2,267,713,941</b>
<b>Total comprehensive income for the period</b>	<b><u>2,503,529,044</u></b>	<b><u>1,704,952,842</u></b>	<b><u>3,927,659,934</u></b>	<b><u>4,009,130,621</u></b>
Attributable to:				
- Shareholders of the Parent Company	2,355,612,109	1,729,467,612	3,426,057,821	3,673,348,256
- Non-controlling interest	147,916,935	(24,514,770)	501,602,113	335,782,365
	<b><u>2,503,529,044</u></b>	<b><u>1,704,952,842</u></b>	<b><u>3,927,659,934</u></b>	<b><u>4,009,130,621</u></b>

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



**SAPPHIRE FIBRES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM**  
**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Note	Six months period ended	
		December 31, 2024	December 31, 2023
		----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated in operations	13	(2,987,578,783)	348,612,760
Staff retirement benefits paid		(73,956,320)	(66,077,817)
Finance cost paid		(935,060,553)	(1,481,586,852)
Taxes paid		(570,944,995)	(490,413,860)
Workers' profit participation fund paid		(14,682,955)	(197,175,906)
Long term loans - net		325,570	829,430
Long term deposits - net		-	(1,521,800)
<b>Net cash used in operating activities</b>		<b>(4,581,898,035)</b>	<b>(1,887,334,045)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(2,676,818,794)	(648,648,660)
Proceeds from disposal of operating fixed assets		23,807,885	13,167,239
Long term investments- net		(4,091,422)	(88,498,098)
Short term investments- net		198,799,477	1,154,200,382
Proceeds from sale of stores and spares		-	738,199
Dividend and interest income received		547,758,010	632,026,042
<b>Net cash (used in) / generated from investing activities</b>		<b>(1,910,544,844)</b>	<b>1,062,985,104</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term finances - repaid		(486,168,855)	(407,200,717)
Dividend paid		(611,781,192)	(846,144,919)
Short term borrowings - net		7,661,628,705	2,191,175,100
<b>Net cash generated from financing activities</b>		<b>6,563,678,658</b>	<b>937,829,464</b>
<b>Net increase in cash and cash equivalents</b>		<b>71,235,779</b>	<b>113,480,523</b>
<b>Cash and cash equivalents - at beginning of the period</b>		<b>1,832,065,719</b>	<b>1,399,220,229</b>
<b>Cash and cash equivalents - at end of the period</b>		<b>1,903,301,498</b>	<b>1,512,700,752</b>

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



**SAPPHIRE FIBRES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Capital		Reserves			Other Components of equity			Total	Non-Controlling Interest	
	Issued, subscribed and paid-up capital	Share Premium	Maintenance reserve	General Revenue	Unappropriated profit	Sub-total	Unrealised gain / (loss) on financial assets at fair value through other comprehensive income	on hedging instrument			Sub-total
	----- Rupees -----										
Balance as at July 1, 2023 (Audited)	206,718,750	391,833,750	584,910,480	1,183,845,000	39,301,687,521	41,462,276,751	(629,691,620)	953,520	(628,738,100)	41,040,257,401	6,955,409,522
<b>Transaction with owners</b>											
Final dividend for year ended June 30, 2023	-	-	-	-	(206,718,750)	(206,718,750)	-	-	-	(206,718,750)	(405,661,223)
<b>Total comprehensive income for the six months period ended December 31, 2023</b>											
Profit for the period	-	-	-	-	1,405,634,315	1,405,634,315	-	-	-	1,405,634,315	335,782,365
Other comprehensive income	-	-	-	-	-	-	2,267,713,941	-	2,267,713,941	2,267,713,941	-
Transfer to maintenance reserve	-	-	(570,764,283)	-	1,405,634,315	1,405,634,315	2,267,713,941	-	2,267,713,941	3,673,348,256	335,782,365
Reclassification adjustment of realised loss on sale of equity instrument at fair value through OCI	-	-	-	-	570,764,283	-	-	-	-	-	-
Effect of items directly credited in equity by the Associated companies	-	-	-	-	(75,595,287)	(75,595,287)	75,595,287	-	75,595,287	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	60,571	60,571	-	-	-	60,571	-
<b>Balance as at December 31, 2023 (Un-audited)</b>	<b>206,718,750</b>	<b>391,833,750</b>	<b>14,146,197</b>	<b>1,183,845,000</b>	<b>40,995,832,653</b>	<b>42,585,657,600</b>	<b>1,713,617,608</b>	<b>953,520</b>	<b>1,714,571,128</b>	<b>44,506,947,478</b>	<b>6,885,530,664</b>
Balance as at July 1, 2024 (Audited)	206,718,750	391,833,750	87,089,407	1,183,845,000	43,160,723,124	44,823,491,281	3,369,447,071	1,091,137	3,370,538,208	48,400,748,239	7,031,568,261
<b>Transaction with owners</b>											
Final dividend for the year ended June 30, 2024	-	-	-	-	(206,718,750)	(206,718,750)	-	-	-	(206,718,750)	(405,661,223)
<b>Total comprehensive income for the six months period ended December 31, 2024</b>											
Profit for the period	-	-	-	-	1,412,067,646	1,412,067,646	-	-	-	1,412,067,646	501,602,113
Other comprehensive income	-	-	-	-	-	-	2,014,110,819	(120,644)	2,013,990,175	2,013,990,175	-
Transfer to maintenance reserve	-	-	81,644,906	-	1,412,067,646	1,412,067,646	2,014,110,819	(120,644)	2,013,990,175	3,426,057,821	501,602,113
Reclassification adjustment of realised loss on sale of equity instrument at fair value through OCI	-	-	-	-	(81,644,906)	-	-	-	-	-	-
Effect of items directly credited in equity by the Associated companies	-	-	-	-	(62,518,059)	(62,518,059)	62,518,059	-	62,518,059	-	-
	-	-	-	-	1,523,087	1,523,087	-	-	-	1,523,087	-
<b>Balance as at December 31, 2024 (Un-audited)</b>	<b>206,718,750</b>	<b>391,833,750</b>	<b>168,734,313</b>	<b>1,183,845,000</b>	<b>44,223,432,142</b>	<b>45,967,845,205</b>	<b>5,446,075,949</b>	<b>970,493</b>	<b>5,447,046,442</b>	<b>51,621,610,397</b>	<b>7,127,509,151</b>

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

