



Ref: SFL/ Corp/Results/2022- 23/1Q

October 28, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon. on Friday the 28th day of October 2022 at Lahore and through video conference, approved the following:

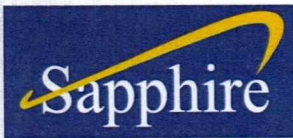
The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully
for **SAPPHIRE FIBRES LIMITED**

A handwritten signature in blue ink, appearing to be "R. Khan", written over a blue circular stamp.

Company Secretary

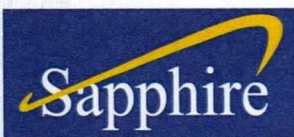


Annexure 'A'

SAPPHIRE FIBRES LIMITED
Financial Results (Stand Alone)
For the Three Months Period Ended 30 September, 2022

	Three months period ended	
	30 September,	
	2022	2021
	Rupees	Rupees
Sales	12,217,836,087	9,216,214,775
Cost of sales	9,820,991,851	7,346,788,905
Gross profit	2,396,844,236	1,869,425,870
Distribution cost	(629,916,464)	(362,850,377)
Administrative expenses	(128,444,512)	(95,280,061)
Other expenses	(76,928,895)	(58,914,656)
Other income	159,664,797	145,936,845
Profit from operations	1,721,219,162	1,498,317,621
Finance cost	(477,749,631)	(290,523,219)
Profit before taxation	1,243,469,531	1,207,794,402
Taxation		
- current	(172,732,220)	(98,389,762)
- deferred	(180,207)	(1,426,167)
	(172,912,427)	(99,815,929)
Profit after taxation	1,070,557,104	1,107,978,473
Earnings per share - basic and diluted	51.79	53.60


RAMEEZ GHAUSI
COMPANY SECRETARY



Annexure 'B'

Sapphire Fibres Limited
Financial Results (Consolidated)
For the Three Months Period Ended 30 September, 2022

	Three months period ended 30 September,	
	2022 Rupees	2021 Rupees
Sales	18,955,601,307	15,279,808,272
Cost of sales	<u>15,283,297,948</u>	<u>12,806,432,540</u>
Gross profit	3,672,303,359	2,473,375,732
Distribution cost	<u>629,916,464</u>	<u>368,826,183</u>
Administrative expenses	<u>170,192,690</u>	<u>124,568,561</u>
Other expenses	<u>105,360,536</u>	<u>58,914,656</u>
Other income	<u>(208,141,093)</u>	<u>(175,187,003)</u>
	<u>697,328,597</u>	<u>377,122,397</u>
Profit from operations	2,974,974,762	2,096,253,335
Finance cost	<u>525,779,957</u>	<u>416,382,479</u>
	<u>2,449,194,805</u>	<u>1,679,870,856</u>
Share of profit of associates	<u>124,715,795</u>	<u>182,625,686</u>
Profit before taxation	2,573,910,600	1,862,496,542
Taxation		
Current	<u>172,848,206</u>	<u>98,389,762</u>
Deferred	<u>767,252</u>	<u>2,865,861</u>
	<u>173,615,458</u>	<u>101,255,623</u>
Profit after taxation	2,400,295,142	1,761,240,919
Attributable to:		
- Shareholders of the Parent Company	<u>2,007,672,254</u>	<u>1,604,861,848</u>
- Non-controlling interest	<u>392,622,888</u>	<u>156,379,071</u>
	<u>2,400,295,142</u>	<u>1,761,240,919</u>
Earnings per share - attributable to the shareholders of the Parent Company	<u>97.12</u>	<u>77.64</u>


RAMEEZ GHAUSI
COMPANY SECRETARY