

Sapphire Fibres Limited

316-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phones: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: tax.karachi@sapphiretextiles.com.pk

October 14, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi,

Dear Sir,

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the information as received from "transferee companies " Resource Corporation (Private) Limited and its members, Channel Holdings (Private) Limited and its members, ATMZ Company (Private) Limited and its members, Synergy Holdings (Private) Limited and its members , SFL Corporation (Private) Limited and its members, and STM Corporation (Private) Limited and its members through the letter attached herewith in respect of transfer of shares of the Company under Scheme of Arrangement as sanctioned by the High Court of Sindh (the Court) at Karachi.

In view of above you are requested to Kindly disseminate the information to the members of Exchange accordingly.

Your Sincerely

Ramgez Ghausi
Company Secretary

cc: Director/ Head of Department
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

Annexure A

DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company:	<i>Sapphire Fibres Limited</i>
Date of Report:	<i>October 14, 2022</i>
Contact Information:	<i>Mr. Rameez Ghausi Company Secretary Sapphire Fibres Limited 316 Cotton Exchange Building I.I Chundrigar Road, Karachi Phones: 92-21-111-000-100 E-Mail: contact@sapphiretextiles.com.pk</i>

Disclosure of inside information by Listed Company

Public disclosure of inside information, which directly concerns listed securities.


In accordance with Section 96 of the Securities Act, 2015 we hereby convey the following information that the shares of **Sapphire Fibres Limited** held by **Amer Tex (Pvt) Limited** have been transferred as a consequence of the Scheme of Arrangement sanctioned by the High Court of Sindh (the Court) at Karachi vide order J.C.M. No. 08 of 2022 vide order dated September 01, 2022, as per detail below.

<i>Transferee companies</i>	<i>Number of shares transferred</i>	<i>% of shares transferred</i>
Resource Corporation (Private) Limited	60,324	0.292%
Channel Holdings (Private) Limited	60,324	0.292%
ATMZ Company (Private) Limited	60,324	0.292%
Synergy Holdings (Private) Limited	60,323	0.292%
SFL Corporation (Private) Limited	365,975	1.770%
STM Corporation (Private) Limited	262,441	1.270%
Total	869,711	4.207%

In view of above you are requested to Kindly disseminate the information to the members of Exchange accordingly.

Your Sincerely

For and Behalf of Sapphire Fibres Limited


Rameez Ghausi
Company Secretary



CHANNEL HOLDINGS (PVT.) LIMITED

October 14, 2022

The Chief Executive
Sapphire Fibres Limited
316 Cotton Exchange Building
I.I Chundrigar Road,
Karachi

Dear Sir,

Subject: Disclosure of Exempted Transactions pursuant to Section 109 of the Securities Act, 2015

PART A

1. It is reported pursuant to Section 109 of the Securities Act, 2015 ("Act") read with Regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017, that *that Channel Holdings (Pvt) Limited* have acquired 60,324 number of shares and 0.2918% of the shares of *Sapphire Fibres Limited*, as a consequence of the Scheme of Arrangement sanctioned by the High Court of Sindh (the Court) at Karachi (copy enclosed) vide order J.C.M. No. 08 of 2022 dated September 01, 2022 as per details below

Previous Shareholding	Previous % of Shareholding	Share transferred form Amer Tex (Pvt) Ltd	New Shareholding	New % of Shareholding
1,464,950	7.0867%	60,324	1,525,274	7.3785%

2. The above transaction does not attract Part IX of the Act (except reporting) in terms of Section 109 (1)(e) of the Act.

3. Before this acquisition *that Channel Holdings (Pvt) Limited* was holding 1,464,950 shares of *Sapphire Fibres Limited*. After the abovementioned acquisition the total shareholding of *that Channel Holdings (Pvt) Limited* in *Sapphire Fibres Limited* is 1,525,274 number of shares which represent 7.3785% of the total issued voting shares of the *Sapphire Fibres Limited*.

PART B

Particulars of the Acquirer

(i) Name and Address: Channel Holdings (Pvt) Limited
312 Cotton Exchange Building I.I Chundrigar Road, Karachi

(ii) CUIIN: 0133407

(iii) Date of Incorporation: April 25, 2019

(iv) Jurisdiction of Incorporation: Pakistan

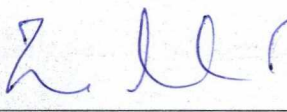
(v) Authorized and Issued Share : 2,500,000 & 660,484 (including 4 Preference shares)

(vi) Sponsors: Mohammad Abdullah, Shahid Abdullah Nadeem Abdullah Amer
Abdullah Yousuf Abdullah, Nabeel Abdullah, Umer Abdullah
Nadeem Abdullah (CEO), Nabeel Abdullah, Umer Abdullah

(vii) Board of Directors:

Yours faithfully,

For and on behalf of Channel Holdings (Pvt) Limited



Company Secretary



ATMZ COMPANY (PVT.) LIMITED

October 14, 2022

The Chief Executive
Sapphire Fibres Limited
316 Cotton Exchange Building
I.I Chundrigar Road,
Karachi

Dear Sir,

Subject: Disclosure of Exempted Transactions pursuant to Section 109 of the Securities Act, 2015

PART A

1. It is reported pursuant to Section 109 of the Securities Act, 2015 ("Act") read with Regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017, that *that ATMZ Company (Pvt) Limited* have acquired 60,324 number of shares and 0.2918% of the shares of *Sapphire Fibres Limited*, as a consequence of the Scheme of Arrangement sanctioned by the High Court of Sindh (the Court) at Karachi (copy enclosed) vide order J.C.M. No. 08 of 2022 dated September 01, 2022 as per details below

Previous Shareholding	Previous % of Shareholding	Share transferred form Amer Tex (Pvt) Ltd	New Shareholding	New % of Shareholding
1,464,950	7.0867%	60,324	1,525,274	7.3785%

2. The above transaction does not attract Part IX of the Act (except reporting) in terms of Section 109 (1)(e) of the Act.

3. Before this acquisition *that ATMZ Company (Pvt) Limited* was holding 1,464,950 shares of *Sapphire Fibres Limited*. After the abovementioned acquisition the total shareholding of *that ATMZ Company (Pvt) Limited* in *Sapphire Fibres Limited* is 1,525,274 number of shares which represent 7.3785% of the total issued voting shares of the *Sapphire Fibres Limited*.

PART B

Particulars of the Acquirer

(i) Name and Address: ATMZ Company (Pvt) Limited
312 Cotton Exchange Building I.I Chundrigar Road, Karachi

(ii) CUIIN: 0133452

(iii) Date of Incorporation: April 26, 2019

(iv) Jurisdiction of Incorporation: Pakistan

(v) Authorized and Issued Share : 2,500,000 & 680,644 (including 4 Preference shares)

(vi) Sponsors: Mohammad Abdullah, Shahid Abdullah Nadeem Abdullah Amer Abdullah Yousuf Abdullah, Ali Abdullah, Tayyab Abdullah, Mustafa Abdullah.

(vii) Board of Directors: Amer Abdullah (CEO), Ali Abdullah, Tayyab Abdullah, Mustafa Abdullah

Yours faithfully,

For and on behalf of ATMZ Company (Pvt) Limited


Company Secretary



SYNERGY HOLDINGS (PVT.) LIMITED

October 14, 2022

The Chief Executive
Sapphire Fibres Limited
316 Cotton Exchange Building
I.I Chundrigar Road,
Karachi

Dear Sir,

Subject: Disclosure of Exempted Transactions pursuant to Section 109 of the Securities Act, 2015

PART A

1. It is reported pursuant to Section 109 of the Securities Act, 2015 ("Act") read with Regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017, that *that Synergy Holdings (Pvt) Limited* have acquired 60,323 number of shares and 0.2918% of the shares of *Sapphire Fibres Limited*, as a consequence of the Scheme of Arrangement sanctioned by the High Court of Sindh (the Court) at Karachi (copy enclosed) vide order J.C.M. No. 08 of 2022 dated September 01, 2022 as per details below

Previous Shareholding	Previous % of Shareholding	Share transferred form Amer Tex (Pvt) Ltd	New Shareholding	New % of Shareholding
1,464,949	7.0867%	60,323	1,525,272	7.3785%

2. The above transaction does not attract Part IX of the Act (except reporting) in terms of Section 109 (1)(e) of the Act.

3. Before this acquisition *that Synergy Holdings (Pvt) Limited* was holding 1,464,949 shares of *Sapphire Fibres Limited*. After the abovementioned acquisition the total shareholding of *that Synergy Holdings (Pvt) Limited* in *Sapphire Fibres Limited* is 1,525,272 number of shares which represent 7.3785% of the total issued voting shares of the *Sapphire Fibres Limited*.

PART B

Particulars of the Acquirer

- (i) Name and Address: Synergy Holdings (Pvt) Limited
312 Cotton Exchange Building I.I Chundrigar Road, Karachi
- (ii) CUIIN: 0133448
- (iii) Date of Incorporation: April 26, 2019
- (iv) Jurisdiction of Incorporation: Pakistan
- (v) Authorized and Issued Share : 2,500,000 & 620,164 (including 4 Preference shares)
- (vi) Sponsors: Mohammad Abdullah, Shahid Abdullah Nadeem Abdullah Amer Abdullah Yousuf Abdullah
- (vii) Board of Directors: Yousuf Abdullah (CEO), Salman Abdullah and Ismael Abdullah

Yours faithfully,

For and on behalf of Synergy Holdings (Pvt) Limited

Company Secretary



RESOURCE CORPORATION (PVT.) LIMITED

October 14, 2022

The Chief Executive
Sapphire Fibres Limited
316 Cotton Exchange Building
I.I Chundrigar Road,
Karachi

Dear Sir,

Subject: Disclosure of Exempted Transactions pursuant to Section 109 of the Securities Act, 2015

PART A

1. It is reported pursuant to Section 109 of the Securities Act, 2015 ("**Act**") read with Regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017, that *Resource Corporation (Pvt) Limited* have acquired 60,324 number of shares and 0.2918% of the shares of *Sapphire Fibres Limited*, as a consequence of the Scheme of Arrangement sanctioned by the High Court of Sindh (the Court) at Karachi (copy enclosed) vide order J.C.M. No. 08 of 2022 dated September 01, 2022 as per details below

Previous Shareholding	Previous % of Shareholding	Share transferred form Amer Tex (Pvt) Ltd	New Shareholding	New % of Shareholding
1,464,950	7.0867%	60,324	1,525,274	7.3785%

2. The above transaction does not attract Part IX of the Act (except reporting) in terms of Section 109 (1)(e) of the Act.

3. Before this acquisition *Resource Corporation (Pvt) Limited* was holding 1,464,950 shares of *Sapphire Fibres Limited*. After the abovementioned acquisition the total shareholding of *Resource Corporation (Pvt) Limited* in *Sapphire Fibres Limited* is 1,525,274 number of shares which represent 7.3785% of the total issued voting shares of the *Sapphire Fibres Limited*.


PART B

Particulars of the Acquirer

(i) Name and Address: Resource Corporation (Pvt) Limited
312 Cotton Exchange Building I.I Chundrigar Road, Karachi
(ii) CUIIN: 0133447
(iii) Date of Incorporation: April 26, 2019
(iv) Jurisdiction of Incorporation: Pakistan
(v) Authorized and Issued Share : 2,500,000 & 660,484 (including 4 Preference shares)
(vi) Sponsors: Mohammad Abdullah, Shahid Abdullah Nadeem Abdullah Amer Abdullah Yousuf Abdullah, Shayan Abdullah, Hassan Abdullah
(vii) Board of Directors: Shahid Abdullah (CEO), Shayan Abdullah and Hassan Abdullah

Yours faithfully,

For and on behalf of Resource Corporation (Pvt) Limited


Company Secretary





STM Corporation (Pvt.) Limited

307-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phones: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: Karachi.office@sapphire.com.pk

October 14, 2022

The Chief Executive
Sapphire Fibres Limited
316 Cotton Exchange Building
I.I Chundrigar Road,
Karachi

Dear Sir,

Subject: Disclosure of Exempted Transactions pursuant to Section 109 of the Securities Act, 2015

PART A

1. It is reported pursuant to Section 109 of the Securities Act, 2015 (“Act”) read with Regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017, that *that STM Corporation (Pvt.) Limited* have acquired *262,441 number of shares and 1.2696% of the shares of Sapphire Fibres Limited*, as a consequence of the Scheme of Arrangement sanctioned by the High Court of Sindh (the Court) at Karachi (copy enclosed) vide order J.C.M. No. 08 of 2022 dated September 01, 2022 as per details below

Previous Shareholding	Previous % of Shareholding	Share transferred form Amer Tex (Pvt) Ltd	New Shareholding	New % of Shareholding
-	-	262,441	262,441	1.2696%

2. The above transaction does not attract Part IX of the Act (except reporting) in terms of Section 109 (1)(e) of the Act.

3. Before this acquisition *that STM Corporation (Pvt.) Limited* was holding *NIL* shares of *Sapphire Fibres Limited*. After the abovementioned acquisition the total shareholding of *that STM Corporation (Pvt.) Limited* in *Sapphire Fibres Limited* is 262,441 number of shares which represent 1.2696% of the total issued voting shares of the *Sapphire Fibres Limited*.

PART B

Particulars of the Acquirer

(i) Name and Address: STM Corporation (Pvt.) Limited
307 Cotton Exchange Building I.I Chundrigar Road, Karachi

(ii) CUIN: 0077319

(iii) Date of Incorporation: March 01 2012

(iv) Jurisdiction of Incorporation: Pakistan

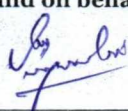
(v) Authorized and Issued Share : 100,000 & 21,000

(vi) Sponsors: Sapphire Holding Limited

(vii) Board of Directors: Ahsan Ahmed and Chaudhri Nazir

Yours faithfully,

For and on behalf of STM Corporation (Pvt.) Limited


Company Secretary





SFL Corporation (Pvt.) Limited

307-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phones: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: Karachi.office@sapphire.com.pk

October 14, 2022

The Chief Executive
Sapphire Fibres Limited
316 Cotton Exchange Building
I.I Chundrigar Road,
Karachi

Dear Sir,

Subject: Disclosure of Exempted Transactions pursuant to Section 109 of the Securities Act, 2015

PART A

1. It is reported pursuant to Section 109 of the Securities Act, 2015 ("Act") read with Regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017, that *that SFL Corporation (Pvt.) Limited* have acquired 365,975 number of shares and 1.7704% of the shares of *Sapphire Fibres Limited*, as a consequence of the Scheme of Arrangement sanctioned by the High Court of Sindh (the Court) at Karachi (copy enclosed) vide order J.C.M. No. 08 of 2022 dated September 01, 2022 as per details below

Previous Shareholding	Previous % of Shareholding	Share transferred form Amer Tex (Pvt) Ltd	New Shareholding	New % of Shareholding
-	-	365,975	365,975	1.7704%

2. The above transaction does not attract Part IX of the Act (except reporting) in terms of Section 109 (1)(e) of the Act.

3. Before this acquisition *that SFL Corporation (Pvt.) Limited* was holding NIL shares of *Sapphire Fibres Limited*. After the abovementioned acquisition the total shareholding of *that SFL Corporation (Pvt.) Limited* in *Sapphire Fibres Limited* is 365,975 number of shares which represent 1.7704% of the total issued voting shares of the *Sapphire Fibres Limited*.

PART B

Particulars of the Acquirer

(i) Name and Address: SFL Corporation (Pvt.) Limited
307 Cotton Exchange Building I.I Chundrigar Road, Karachi

(ii) CUIIN: 0077284

(iii) Date of Incorporation: March 09 2012

(iv) Jurisdiction of Incorporation: Pakistan

(v) Authorized and Issued Share : 100,000 & 21,000

(vi) Sponsors: SFL Limited

(vii) Board of Directors: Sheikh Khalil Ur Rehman and Shakeel Ahmed

Yours faithfully,

For and on behalf of SFL Corporation (Pvt.) Limited

Company Secretary

