

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN: 92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100
Fax: 92 042 35758783, 3571375

Ref: SFL/Corp/Res- AGM/ 2021

October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Filing of Certified Copy of Resolution Passed by the Shareholders of Sapphire Fibres Limited in 42ND Annual General Meeting held on October 27, 2021.

Dear Sir

In accordance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members in the 42nd Annual General Meeting of Sapphire Fibres Limited held on October 27, 2021 through video conference via zoom.

The above is submitted for information of the Exchange.

Yours sincerely
For and on behalf of **Sapphire Fibres Limited**



Rameez Ghausi
Company Secretary



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF
SAPPHIRE FIBRES LIMITED IN THE 42ND ANNUAL GENERAL MEETING HELD ON
OCTOBER 27, 2021**

Ordinary Businesses:

1. To confirm the minutes of last Annual General Meeting.

"RESOLVED THAT the minutes of the Annual General Meeting of the Company held on October 22, 2020 be and are hereby confirmed."

2. Consideration of the accounts, balance sheets and the reports of the chairman, directors and auditors.

"RESOLVED THAT the Audited Financial Statements along with Consolidated Audited Financial Statements for the year ended June 30, 2021 together with Chairman's, Auditors and Directors reports thereon be and are hereby approved and adopted."

3. To appoint auditors for the year ending 30th June 2022 and fix their remuneration. The present Auditors, M/s Shinewing Hameed Chaudhri & Co., Chartered Accountants retired and being eligible offered themselves for reappointment.

"RESOLVED THAT M/s. Shinewing Hameed Chaudhri & Company, Chartered Accountants be and hereby appointed as statutory auditors of the Company for the year ending June 30, 2022 at a remuneration to be fixed by the Chief Executive."

4. Declaration of a Dividend

"RESOLVED THAT the final cash dividend @ 100% i.e (Rs. 10/- per share) on the ordinary shares of the Company as recommended by the Directors for the year ended June 30, 2021 be and are hereby approved."

Special Businesses:

5. To approve by way of special resolution with or without modification the following resolutions in respect of related party transactions in terms of Section 208 of the Companies Act, 2017:

(i)"RESOLVED THAT the related party transactions conducted during the year as disclosed in the note 40 of the unconsolidated financial statements for the year ended June 30, 2021 be and are hereby ratified, approved and confirmed."

(ii)"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the financial year ending June 30, 2022.

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"FURTHER RESOLVED that transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

Certified True Copy

Rameez Ghausi
Company Secretary

