



SAPPHIRE FIBRES LIMITED

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Post-ID: 140031

December 3, 2019, 15:31:16

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Board Meeting Other Than Financial Results

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on 2019-12-10 at 12:00, at Karachi to consider the status of right issue at premium of the Company and allot the unsubscribed portion, if any, under section 83 of the Companies Act, 2017.

The Company has declared the "Closed Period" from 2019-12-04 to 2019-12-10 as required under Clause 5.6.1(d) of PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,