



## Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,  
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2019

February 26, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 03:30 p.m on Tuesday the 26th February, 2019, at Lahore approved the following:

The financial results of the Company are as follows:

**Annexure 'A'**

**SAPPHIRE FIBRES LIMITED  
FINANCIAL RESULTS (STANDALONE)  
FOR THE HALF YEAR ENDED**

	Quarter ended		Half year ended	
	31 December, 2018	31 December, 2017	31 December, 2018	31 December, 2017
	----- Rupees -----			
Sales - net	4,699,137,798	4,223,998,600	9,482,220,424	8,368,173,657
Cost of sales	<u>(3,931,341,298)</u>	<u>(3,884,526,617)</u>	<u>(8,192,197,760)</u>	<u>(7,661,239,550)</u>
Gross profit	767,796,500	339,471,983	1,290,022,664	706,934,107
Distribution cost	(175,909,127)	(153,880,974)	(321,935,865)	(267,134,480)
Administrative expenses	(76,721,134)	(68,486,444)	(160,403,009)	(144,544,464)
Other income	138,520,898	992,633,977	258,391,832	1,184,416,104
Other expenses	<u>(39,688,973)</u>	<u>(94,976,217)</u>	<u>(56,005,752)</u>	<u>(103,753,942)</u>
Profit from operations	613,998,164	1,014,762,325	1,010,069,870	1,375,917,325
Finance cost	<u>(326,484,018)</u>	<u>(199,402,567)</u>	<u>(546,893,346)</u>	<u>(365,501,309)</u>
Profit before taxation	287,514,146	815,359,758	463,176,524	1,010,416,016
Taxation	<u>(80,705,766)</u>	<u>(110,238,912)</u>	<u>(145,150,787)</u>	<u>(178,379,348)</u>
Profit after taxation	<u>206,808,380</u>	<u>705,120,846</u>	<u>318,025,737</u>	<u>832,036,668</u>
Earnings per share-basic and diluted	<u>10.50</u>	<u>35.82</u>	<u>16.15</u>	<u>42.26</u>



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### Annexure 'B'

#### SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE HALF YEAR ENDED

	Quarter ended		Half year ended	
	31 December, 2018	31 December, 2017	31 December, 2018	31 December, 2017
	----- Rupees -----			
Sales - net	6,844,291,029	5,566,181,458	17,009,280,992	12,922,702,893
Cost of sales	<u>(5,079,444,285)</u>	<u>(4,402,966,848)</u>	<u>(13,753,705,156)</u>	<u>(10,644,108,724)</u>
Gross profit	1,764,846,744	1,163,214,610	3,255,575,836	2,278,594,169
Distribution cost	(175,909,127)	(153,880,974)	(321,935,865)	(267,134,480)
Administrative expenses	(99,943,061)	(124,057,998)	(206,270,455)	(242,811,131)
Other income	140,301,053	126,213,462	262,455,135	318,176,899
Other expenses	<u>(39,697,998)</u>	<u>(101,184,292)</u>	<u>(56,014,777)</u>	<u>(110,643,318)</u>
Profit from operations	1,589,597,611	910,304,808	2,933,809,874	1,976,182,139
Finance cost	<u>(567,838,863)</u>	<u>(383,064,971)</u>	<u>(1,006,500,844)</u>	<u>(739,696,174)</u>
	1,021,758,748	527,239,837	1,927,309,030	1,236,485,965
Share of profit / (Loss) of Associated Companies	<u>13,213,452</u>	<u>(1,667,439)</u>	<u>27,213,988</u>	<u>(7,785,042)</u>
Profit before taxation	1,034,972,200	525,572,398	1,954,523,018	1,228,700,923
Taxation	<u>(81,323,949)</u>	<u>(110,318,463)</u>	<u>(146,260,890)</u>	<u>(179,190,074)</u>
Profit after taxation	<u>953,648,251</u>	<u>415,253,935</u>	<u>1,808,262,128</u>	<u>1,049,510,849</u>
Attributable to:				
- Shareholders of the Parent Company	718,449,586	229,352,401	1,338,485,257	699,314,964
- Non-controlling interest	<u>235,198,665</u>	<u>185,901,534</u>	<u>469,776,871</u>	<u>350,195,885</u>
	<u>953,648,251</u>	<u>415,253,935</u>	<u>1,808,262,128</u>	<u>1,049,510,849</u>
Earnings per Share				
- Attributable to the shareholders of Parent Company	<u>36.49</u>	<u>11.65</u>	<u>67.99</u>	<u>35.52</u>

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS within the specified time.

Yours faithfully,  
for SAPPHIRE FIBRES LIMITED

  
Company Secretary.