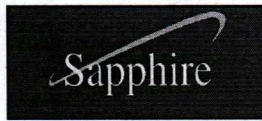


316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2018

October 29, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 03:30 p.m. on Monday the 29th day of October, 2018 at Lahore, approved the following.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS within the specified time.

Yours faithfully,
for SAPPHERE FIBRES LIMITED


Company Secretary.

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Annexure 'A'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

	September 30, 2018 Rupees	September 30, 2017 Rupees
Sales	4,783,082,626	4,144,175,057
Cost of sales	<u>4,260,856,462</u>	<u>3,776,712,933</u>
Gross profit	<u>522,226,164</u>	<u>367,462,124</u>
Distribution cost	(146,026,738)	(113,253,506)
Administrative expenses	(83,681,875)	(76,058,020)
Other expenses	(16,316,779)	(8,777,725)
Other income	<u>119,870,934</u>	<u>191,782,127</u>
Profit from operation	396,071,706	361,155,000
Finance cost	<u>(220,409,328)</u>	<u>(166,098,742)</u>
Profit before taxation	<u>175,662,378</u>	<u>195,056,258</u>
Taxation		
Current	(55,891,704)	(62,979,114)
Deferred	<u>(8,553,317)</u>	<u>(5,161,322)</u>
	<u>(64,445,021)</u>	<u>(68,140,436)</u>
Profit after taxation	<u>111,217,357</u>	<u>126,915,822</u>
Earnings per share – basic and diluted	5.65	6.45


SHAUKAT MAHMUD
COMPANY SECRETARY



Sapphire Fibres Limited


7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

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Annexure 'B'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	September 30, 2018 Rupees	September 30, 2017 Rupees
Sales	10,164,989,963	7,356,521,435
Cost of sales	<u>8,674,260,871</u>	<u>6,241,141,876</u>
Gross profit	<u>1,490,729,092</u>	<u>1,115,379,559</u>
Distribution Cost	146,026,738	133,253,506
Administrative expenses	106,327,394	118,753,133
Other expenses	16,316,779	9,459,026
Other income	<u>(122,154,082)</u>	<u>(191,963,437)</u>
	<u>146,516,829</u>	<u>49,502,228</u>
Profit from operations	1,344,212,263	1,065,877,331
Finance cost	<u>438,661,981</u>	<u>356,631,203</u>
	905,550,228	709,246,128
Share of profit / (Loss) of associates	<u>14,000,536</u>	<u>(6,117,603)</u>
Profit before taxation	919,550,818	703,128,525
Taxation		
Current	56,091,321	62,979,114
Deferred	<u>8,845,620</u>	<u>5,892,497</u>
	<u>64,936,941</u>	<u>68,871,611</u>
Profit after taxation	<u>854,613,877</u>	<u>634,256,914</u>
Attributable to:		
- Shareholders of the Parent Company	620,035,671	469,962,563
- Non-controlling interest	<u>234,578,206</u>	<u>164,294,351</u>
	<u>854,613,877</u>	<u>634,256,914</u>
Earnings per share – attributable to the Shareholders of the Parent Company	<u>31.49</u>	<u>23.87</u>


SHAUKAT MAHMUD
COMPANY SECRETARY