

316, Cotton Exchange Building,  
I.I.Chundrigar Road, Karachi (Pakistan)  
UAN:92 021 111000100 Fax: 92 021 32416705  
E-mail: contact@sapphiretextiles.com.pk



## Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,  
Lahore (Pakistan)  
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2018

April 27, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 03:15 p.m on Friday the 27th day of April, 2018, approved the following.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE certificate holders of the Exchange.

Yours faithfully,  
for SAPPHERE FIBRES LIMITED

A handwritten signature in black ink, appearing to be a stylized name, written over the typed name of the Company Secretary.

Company Secretary.



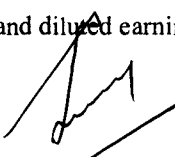
# Sapphire Fibres Limited

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## Annexure 'A'

### SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

	Quarter ended		Nine Months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- Rupees -----			
Sales-net	4,474,645,958	3,698,272,741	12,842,819,615	10,498,263,023
Cost of sales	<u>(3,989,276,923)</u>	<u>(3,397,962,245)</u>	<u>(11,650,516,473)</u>	<u>(9,785,342,588)</u>
Gross profit	485,369,035	300,310,496	1,192,303,142	712,920,435
Distribution cost	(147,580,302)	(114,428,619)	(414,714,782)	(314,116,838)
Administrative expenses	(72,129,889)	(82,510,720)	(216,674,353)	(230,361,733)
Other income	128,369,148	212,418,935	1,312,785,252	1,493,384,210
Other expenses	<u>(28,905,632)</u>	<u>(10,429,632)</u>	<u>(132,659,574)</u>	<u>(81,058,554)</u>
Profit from operations	365,122,360	305,360,460	1,741,039,685	1,580,767,520
Finance cost	<u>(182,053,917)</u>	<u>(139,849,595)</u>	<u>(547,555,226)</u>	<u>(412,243,965)</u>
Profit before taxation	183,068,443	165,510,865	1,193,484,459	1,168,523,555
Taxation	<u>(52,045,350)</u>	<u>(51,162,183)</u>	<u>(230,424,698)</u>	<u>(193,102,722)</u>
Profit after taxation	131,023,093	114,348,682	963,059,761	975,420,833
	=====	=====	=====	=====
Basic and diluted earnings per share	6.66	5.81	48.92	49.55
	=====	=====	=====	=====

  
Shaukat Mahmud  
Company Secretary



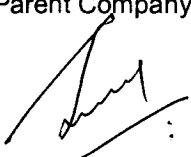
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## Annexure 'B'

### SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	Quarter ended		Nine Months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- Rupees -----			
Sales-net	8,106,145,863	6,827,106,724	21,028,848,756	19,842,425,154
Cost of sales	<u>(6,714,723,597)</u>	<u>(5,697,416,654)</u>	<u>(17,358,832,321)</u>	<u>(16,781,874,179)</u>
Gross profit	1,391,422,266	1,129,690,070	3,670,016,435	3,060,550,975
Distribution cost	(147,580,302)	(114,428,619)	(414,714,782)	(314,116,838)
Administrative expenses	(105,951,993)	(96,717,653)	(348,763,124)	(289,898,901)
Other income	128,634,717	212,647,900	446,811,616	626,927,990
Other expenses	<u>(33,773,288)</u>	<u>(13,783,765)</u>	<u>(144,416,606)</u>	<u>(85,062,204)</u>
Profit from operations	1,232,751,400	1,117,407,933	3,208,933,539	2,998,401,022
Finance cost	<u>(377,258,680)</u>	<u>(334,868,564)</u>	<u>(1,116,954,854)</u>	<u>(1,004,982,261)</u>
	855,492,720	782,539,369	2,091,978,685	1,993,418,761
Share of Profit/(Loss) of Associated Companies	<u>7,435,476</u>	<u>(1,585,183)</u>	<u>(349,566)</u>	<u>1,998,342</u>
Profit before taxation	862,928,196	780,954,186	2,091,629,119	1,995,417,103
Taxation	<u>(52,448,849)</u>	<u>(51,240,209)</u>	<u>(231,638,923)</u>	<u>(193,269,616)</u>
Profit after taxation	810,479,347	729,713,977	1,859,990,196	1,802,147,487
	=====	=====	=====	=====
Attributable to:				
- Shareholders of the Parent Company	592,600,510	532,943,587	1,291,915,474	1,262,551,502
- Non-controlling interest	<u>217,878,837</u>	<u>196,770,390</u>	<u>568,074,722</u>	<u>539,595,985</u>
	<u>810,479,347</u>	<u>729,713,977</u>	<u>1,859,990,196</u>	<u>1,802,147,487</u>
Earnings per share				
- Attributable to the Shareholders of Parent Company	30.10	27.07	65.62	64.13
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Shaukat Mahmud  
Company Secretary