



Sapphire Fibres Limited

TQ/2018

February 22, 2018

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 04:00 p.m on Thursday the 22nd February, 2018, at Lahore approved the following:

The financial results of the Company are as follows:

Annexure 'A'

**SAPPHIRE FIBRES LIMITED
 FINANCIAL RESULTS (STANDALONE)
 FOR THE HALF YEAR ENDED**

	Quarter ended		Half year ended	
	31 December, 2017	31 December, 2016	31 December, 2017	31 December, 2016
	----- Rupees -----			
Sales - net	4,223,998,600	3,533,973,687	8,368,173,657	6,799,990,282
Cost of sales	<u>(3,884,526,617)</u>	<u>(3,381,106,475)</u>	<u>(7,661,239,550)</u>	<u>(6,387,380,343)</u>
Gross profit	339,471,983	152,867,212	706,934,107	412,609,939
Distribution cost	(153,880,974)	(111,045,319)	(267,134,480)	(199,688,219)
Administrative expenses	(68,486,444)	(80,528,193)	(144,544,464)	(147,851,013)
Other income	992,633,977	1,088,034,479	1,184,416,104	1,280,965,275
Other expenses	<u>(94,976,217)</u>	<u>(61,000,983)</u>	<u>(103,753,942)</u>	<u>(70,628,922)</u>
Profit from operations	1,014,762,325	988,327,196	1,375,917,325	1,275,407,060
Finance cost	<u>(199,402,567)</u>	<u>(144,100,656)</u>	<u>(365,501,309)</u>	<u>(272,394,370)</u>
Profit before taxation	815,359,758	844,226,540	1,010,416,016	1,003,012,690
Taxation	<u>(110,238,912)</u>	<u>(90,752,702)</u>	<u>(178,379,348)</u>	<u>(141,940,539)</u>
Profit after taxation	<u>705,120,846</u>	<u>753,473,838</u>	<u>832,036,668</u>	<u>861,072,151</u>
Earnings per share-basic and diluted	<u>35.82</u>	<u>38.27</u>	<u>42.26</u>	<u>43.74</u>



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
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Annexure 'B'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE HALF YEAR ENDED

	Quarter ended		Half year ended	
	31 December, 2017	31 December, 2016	31 December, 2017	31 December, 2016
	----- Rupees -----			
Sales - net	5,566,181,458	6,362,409,599	12,922,702,893	13,015,318,430
Cost of sales	<u>(4,402,966,848)</u>	<u>(5,429,548,944)</u>	<u>(10,644,108,724)</u>	<u>(11,084,457,525)</u>
Gross profit	1,163,214,610	932,860,655	2,278,594,169	1,930,860,905
Distribution cost	(153,880,974)	(111,045,319)	(267,134,480)	(199,688,219)
Administrative expenses	(124,057,998)	(96,393,102)	(242,811,131)	(193,181,248)
Other income	126,213,462	220,929,487	318,176,899	414,280,090
Other expenses	<u>(101,184,292)</u>	<u>(61,245,074)</u>	<u>(110,643,318)</u>	<u>(71,278,439)</u>
Profit from operations	910,304,808	885,106,647	1,976,182,139	1,880,993,089
Finance cost	<u>(383,064,971)</u>	<u>(342,873,277)</u>	<u>(739,696,174)</u>	<u>(670,113,697)</u>
	527,239,837	542,233,370	1,236,485,965	1,210,879,392
Share of (Loss)/ profit of Associated Companies	<u>(1,667,439)</u>	<u>(3,940,910)</u>	<u>(7,785,042)</u>	<u>3,583,525</u>
Profit before taxation	525,572,398	538,292,460	1,228,700,923	1,214,462,917
Taxation	<u>(110,318,463)</u>	<u>(90,608,151)</u>	<u>(179,190,074)</u>	<u>(142,029,407)</u>
Profit after taxation	<u>415,253,935</u>	<u>447,684,309</u>	<u>1,049,510,849</u>	<u>1,072,433,510</u>
Attributable to:				
- Shareholders of the Parent Company	229,352,401	267,409,952	699,314,964	729,607,915
- Non-controlling interest	<u>185,901,534</u>	<u>180,274,357</u>	<u>350,195,885</u>	<u>342,825,595</u>
	<u>415,253,935</u>	<u>447,684,309</u>	<u>1,049,510,849</u>	<u>1,072,433,510</u>
Earnings per Share				
- Attributable to the shareholders of Parent Company	<u>11.65</u>	<u>13.58</u>	<u>35.52</u>	<u>37.06</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SAPPHIRE FIBRES LIMITED


Company Secretary.