

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2017

October 26, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2017

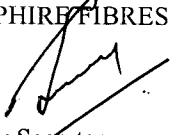
Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 02:00 p.m. on Thursday the 26th day of October, 2017 approved the following.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SAPPHERE FIBRES LIMITED


Company Secretary.

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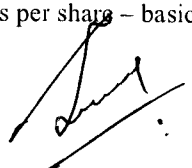
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Annexure 'A'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

	September 30, 2017 Rupees	September 30, 2016 Rupees
Sales	4,144,175,057	3,266,016,595
Cost of sales	<u>3,776,712,933</u>	<u>3,006,273,868</u>
Gross profit	<u>367,462,124</u>	<u>259,742,727</u>
Distribution cost	113,253,506	88,642,900
Administrative expenses	76,058,020	67,322,820
Other expenses	8,777,725	9,627,939
Other income	<u>(191,782,127)</u>	<u>(192,930,796)</u>
	<u>6,307,124</u>	<u>(27,337,137)</u>
Profit from operation	361,155,000	287,079,864
Finance cost	<u>166,098,742</u>	<u>128,293,714</u>
Profit before taxation	<u>195,056,258</u>	<u>158,786,150</u>
Taxation		
Current	62,979,114	41,961,134
Deferred	<u>5,161,322</u>	<u>9,226,703</u>
	<u>68,140,436</u>	<u>51,187,837</u>
Profit after taxation	<u>126,915,822</u>	<u>107,598,313</u>
Earnings per share – basic and diluted	6.45	5.47


SHAUKAT MAHMUD
COMPANY SECRETARY



Sapphire Fibres Limited

Annexure 'B'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	September 30, 2017 Rupees	September 30, 2016 Rupees
Sales	7,356,521,435	6,652,908,831
Cost of sales	<u>6,241,141,876</u>	<u>5,654,908,581</u>
Gross profit	<u>1,115,379,559</u>	<u>998,000,250</u>
Distribution Cost	113,253,506	88,642,900
Administrative expenses	118,753,133	96,788,146
Other expenses	9,459,026	10,033,365
Other income	<u>(191,963,437)</u>	<u>(193,350,603)</u>
	<u>49,502,228</u>	<u>2,113,808</u>
Profit from operations	1,065,877,331	995,886,442
Finance cost	<u>356,631,203</u>	<u>327,240,420</u>
	709,246,128	668,646,022
Share of (loss) / profit of associates	<u>(6,117,603)</u>	<u>7,524,435</u>
Profit before taxation	703,128,525	676,170,457
Taxation		
Current	62,979,114	42,096,207
Deferred	<u>5,892,497</u>	<u>9,325,049</u>
	<u>68,871,611</u>	<u>51,421,256</u>
Profit after taxation	<u>634,256,914</u>	<u>624,749,201</u>
Attributable to:		
- Shareholders of the Parent Company	469,962,563	462,197,963
- Non-controlling interest	<u>164,294,351</u>	<u>162,551,238</u>
	<u>634,256,914</u>	<u>624,749,201</u>
Earnings per share – attributable to the Shareholders of the Parent Company	<u>23.87</u>	<u>23.48</u>


SHAUKAT MAHMUD
COMPANY SECRETARY