

316, Cotton Exchange Building,  
I.I.Chundrigar Road, Karachi (Pakistan)  
UAN:92 021 111000100 Fax: 92 021 32416705  
E-mail: contact@sapphiretextiles.com.pk



## Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,  
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2017

September 28, 2017

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Thursday the 28th day of September 2017, recommended the following:

**CASH DIVIDEND**

A final Cash Dividend for the year ended 30<sup>th</sup> June, 2017 @ Rs.1.50 per share i.e. 15%. This is in addition to the Interim Dividend already paid Rs.5.00 per share i.e 50%.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

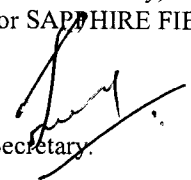
The Annual General Meeting of the Company will be held at 04:30 p.m. on 24th October, 2017 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders whose names appear in the Register of the Members on 17th October, 2017.

The Share Transfer Books of the Company will be closed from 18th October, 2017 to 24th October, 2017 (both days inclusive). Transfers received at THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi at the close of business on 17th October, 2017 will be treated in time for attending meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,  
for SAPPHIRE FIBRES LIMITED

  
Secretary.

316, Cotton Exchange Building,  
I.I.Chundrigar Road, Karachi (Pakistan)  
UAN:92 021 111000100 Fax: 92 021 32416705  
E-mail: contact@sapphiretextiles.com.pk



## Sapphire Fibres Limited

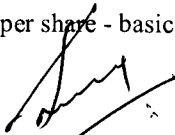
7-A/K, Main Boulevard, Gulberg-II,  
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

### SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED

### Annexure 'A'

	Year Ended June 30, 2017 Rupees	Year Ended June 30, 2016 Rupees
Sales	14,465,758,945	12,478,390,364
Cost of sales	<u>(13,491,724,210)</u>	<u>(11,388,671,684)</u>
Gross profit	974,034,735	1,089,718,680
Distribution cost	(463,270,990)	(379,138,764)
Administrative expenses	(302,998,941)	(269,453,034)
Other income	1,855,690,252	1,633,722,398
Other expenses	<u>(127,521,211)</u>	<u>(148,411,522)</u>
Profit from operations	1,935,933,845	1,926,437,758
Finance cost	<u>(536,736,909)</u>	<u>(424,439,095)</u>
Profit before taxation	1,399,196,936	1,501,998,663
Taxation	<u>(260,122,474)</u>	<u>(100,268,380)</u>
Profit after taxation	<u>1,139,074,462</u>	<u>1,401,730,283</u>
Earning per share - basic and diluted	57.86	71.20

  
SHAUKAT MAHMUD  
COMPANY SECRETARY



# Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,  
Lahore (Pakistan)  
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

## Annexure 'B'

### SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED

	Year Ended June 30, 2017 Rupees	Year Ended June 30, 2016 Rupees
Sales	28,341,763,329	25,220,358,298
Cost of sales	<u>(24,113,005,853)</u>	<u>(20,836,431,688)</u>
Gross profit	4,228,757,476	4,383,926,610
Distribution cost	(463,270,990)	(379,138,764)
Administrative expenses	(398,662,645)	(324,866,162)
Other income	989,240,917	769,009,469
Other expenses	<u>(131,398,933)</u>	<u>(161,712,699)</u>
Profit from operations	4,224,665,825	4,287,218,454
Finance cost	<u>(1,325,532,921)</u>	<u>(1,437,927,539)</u>
	2,899,132,904	2,849,290,915
Share of Profit of Associates	<u>(9,017,186)</u>	<u>18,524,201</u>
	2,890,115,718	2,867,815,116
Taxation	<u>(255,907,751)</u>	<u>(102,580,457)</u>
Profit after taxation	<u>2,634,207,967</u>	<u>2,765,234,659</u>
Attributable to:		
- Shareholders of the Parent Company	1,874,137,938	2,059,257,124
- Non-controlling interest	<u>760,070,029</u>	<u>705,977,535</u>
	<u>2,634,207,967</u>	<u>2,765,234,659</u>
Earning per share, – attributable to the Shareholders of Parent Company	95.19	104.60

  
SHAUKAT MAHMUD  
COMPANY SECRETARY