



SAPPHIRE FIBRES LIMITED

149, Cotton Exchange Building I. I. Chundrigar Road Karachi PAKISTAN

Tel:32419629, 111-000-100, Fax:32416705-32417418

Email:karachi.office@sapphire.com.pk Website:

Post-ID: 094312

February 15, 2017, 10:40:59

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on 2017-02-23 at 12:00, at Karachi to consider the Half Yearly Accounts for the period ended 2016-12-31 for declaration of any entitlement.

The Company has declared the Closed Period from 2017-02-17 to 2017-02-23 as required under Clause 5.19.15 of the Code of Corporate Governance contained in the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,